Innovation Policy CCCS & CMC Proposal: Award need-based financial aid to high school students participating in concurrent enrollment programs

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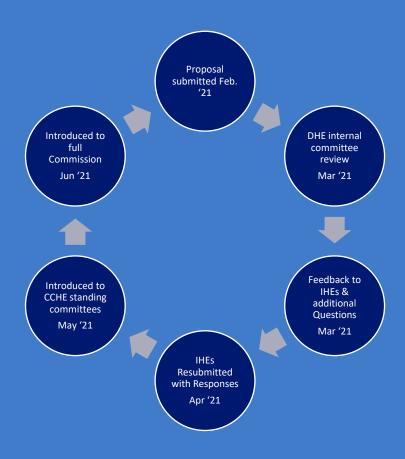
Agenda

- 1. Review of CCHE Innovation Policy
- 2. Summary of Current Proposal
- 3. Briefing of Process
- 4. Questions, Discussion & Recommendations
- 5. Next Steps

CCHE Innovation Policy

- Proposed and discussed last fall
- Approved at December Commission meeting
- Launched beginning 2021
- First proposal received in February
- Internal Review with Department SMEs
- Partnership with IHEs

Current Review Cycle



Current Proposal: CCCS & CMC

"An amendment to CCHE policy VI:F (State Financial Aid) that creates framework for public higher education institutions of higher education to award need-based financial aid to high school students participating in concurrent enrollment programs as defined in 22-35-101 (6)(a) C.R.S. This amendment is permissive and is intended to allow eligible colleges and universities to elect to use a portion of the need-based grant aid they receive from the state to offset direct costs of enrollment."

Proposal Goals: CCCS & CMC

"The primary purposes of this program are to

- (a) grow concurrent enrollment participation among low-income students (access) that may not have been able to benefit from such courses due to the costs of course materials, and
- (b) to create more equitable outcomes within high schools or across schools. Importantly, concurrent enrollment is hugely popular in Colorado, with more than 27% of all students earning college credit in high school (Community College Research Center, 2021).
- (c) However, access to these courses is not equitable for low-income populations. By allowing colleges to direct existing resources to high need students in high school, participating colleges expect to materially improve the state's goals of college access and completion, while reducing costs to the lowest income students in our K12 system."

Current Proposal: CCCS & CMC

2 year

Piloting until June 2023

3%

CSG cap for each campus partner, recommended based on proposal

Reporting

Quarterly meeting, semi-annual reports due by CCCS/CMC

Implications & Next Steps

- SSAA Standing Committee
- Fiscal Affairs Standing Committee
- Revise and share with entire CCHE (June)
- Explore MoU

Thank You!

