

The institutions have discussed and agreed upon a goal to recommend to the Commission to consider for the use of steps 1 or 3 for the FY 2022-23 budget request. The next step in the process is for the Student Success and Academic Affairs and Fiscal Affairs committees of the Commission to review the recommendation from the Governing Boards and make a recommendation on a policy goal to the full Commission. The Department reviewed the recommended goal at the SS&AA committee meeting on Thursday, May 20th. The recommended language for the goal is as follows:

*Sustaining current base funding is essential. Beyond that the next critical funding element is supporting minimum core cost increases which align with the state's common policies and recognize inherent inflationary cost increases experienced by all IHE's, with those increases flowing through step 2 of the formula. Beyond that, additional investments in steps 1 and/or 3 should continue to focus on closing equity gaps as outlined in the Master Plan. As additional step 1/3 investments are made in the programs and infrastructure needed to serve students, consideration should be given to assessing student outcomes, including their retention and completion, at the appropriate time after investments and initiatives have had adequate time to impact results.*