



Governor's Blue Ribbon Panel on Higher Education

Higher Education Finance Project
Presented April 26, 2002



Governor's Blue Ribbon Panel on Higher Education

Bruce Benson, Chair
Rep. Gayle Berry, Vice Chair

Higher Education Finance Project



Presented by:
James Jacobs

Panel Members:
John Bliss, Robert Moore & Rich Allen



Higher Education Finance Project

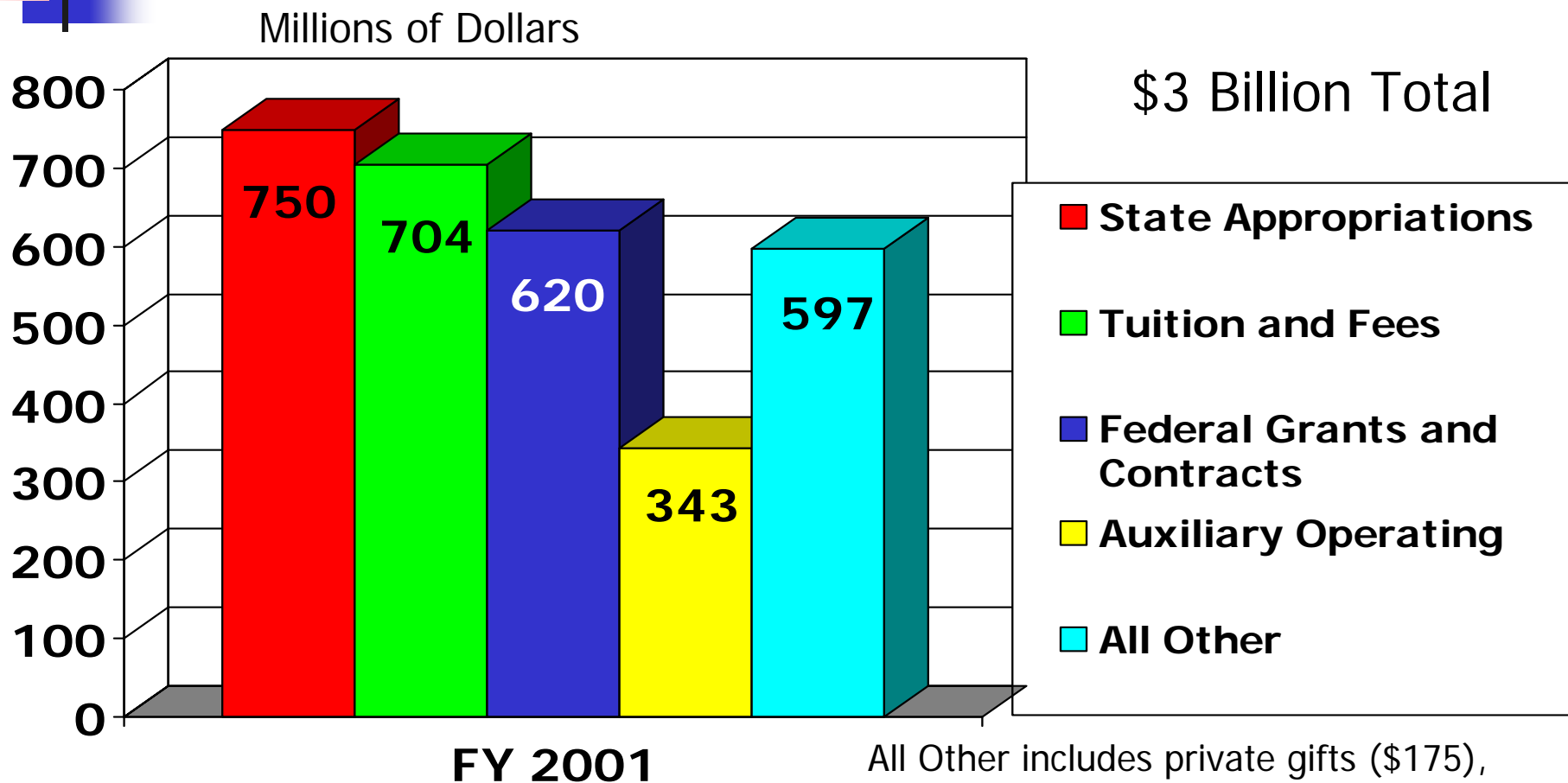
- Annual financial statements provide the data for this report.
- Colorado's 28 public institutions of higher education received over \$3 billion in unrestricted and restricted funds in FY 2001.
- Of this amount, operating expenditures totaled \$2.7 billion and transfers and adjustments accounted for \$247 million.



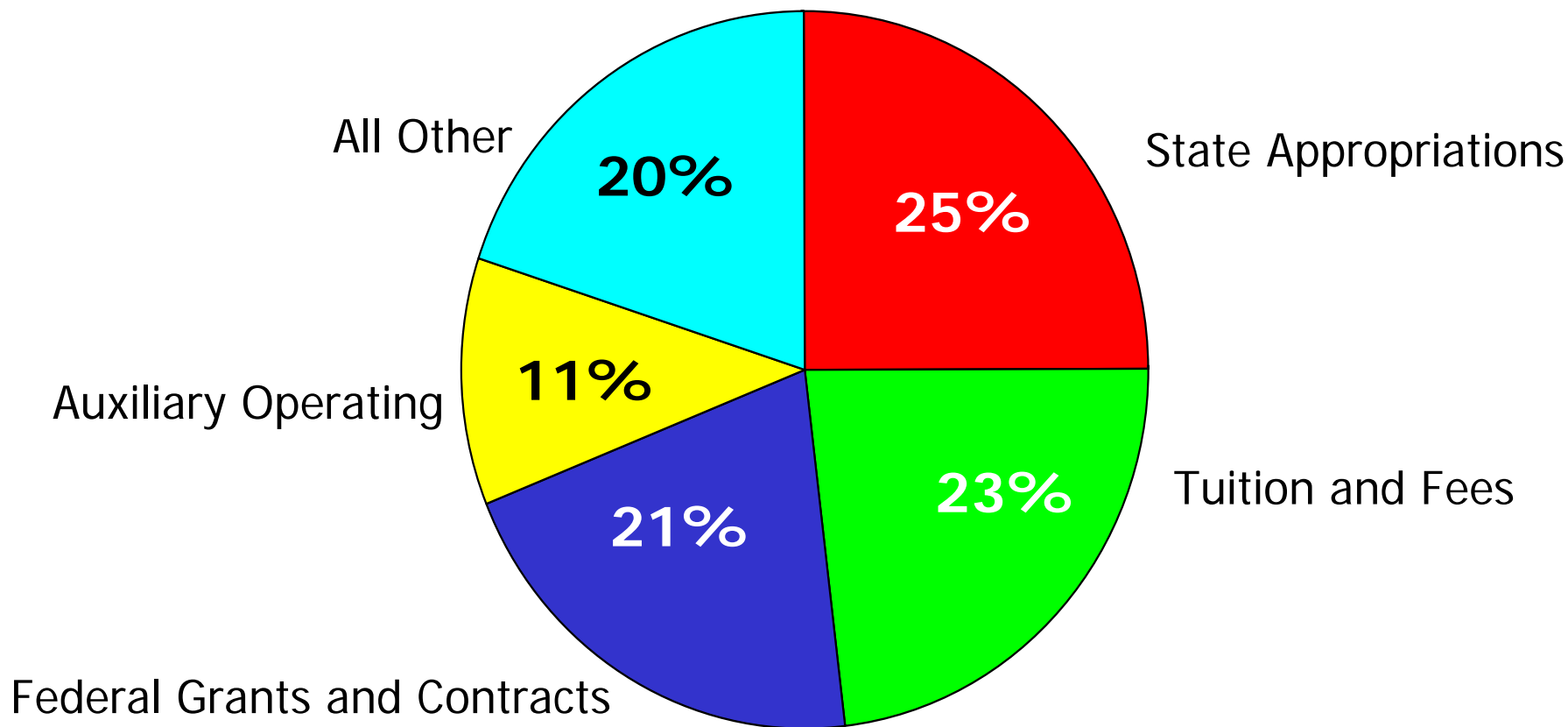
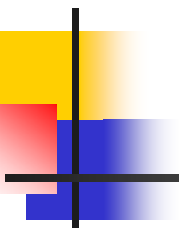
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- Unrestricted revenues have greater flexibility in their use.
- Restricted revenues are limited to externally imposed purposes.
- Federal research grants are examples of restricted funds. Federal restricted funds totaled \$606 million in FY 2001.

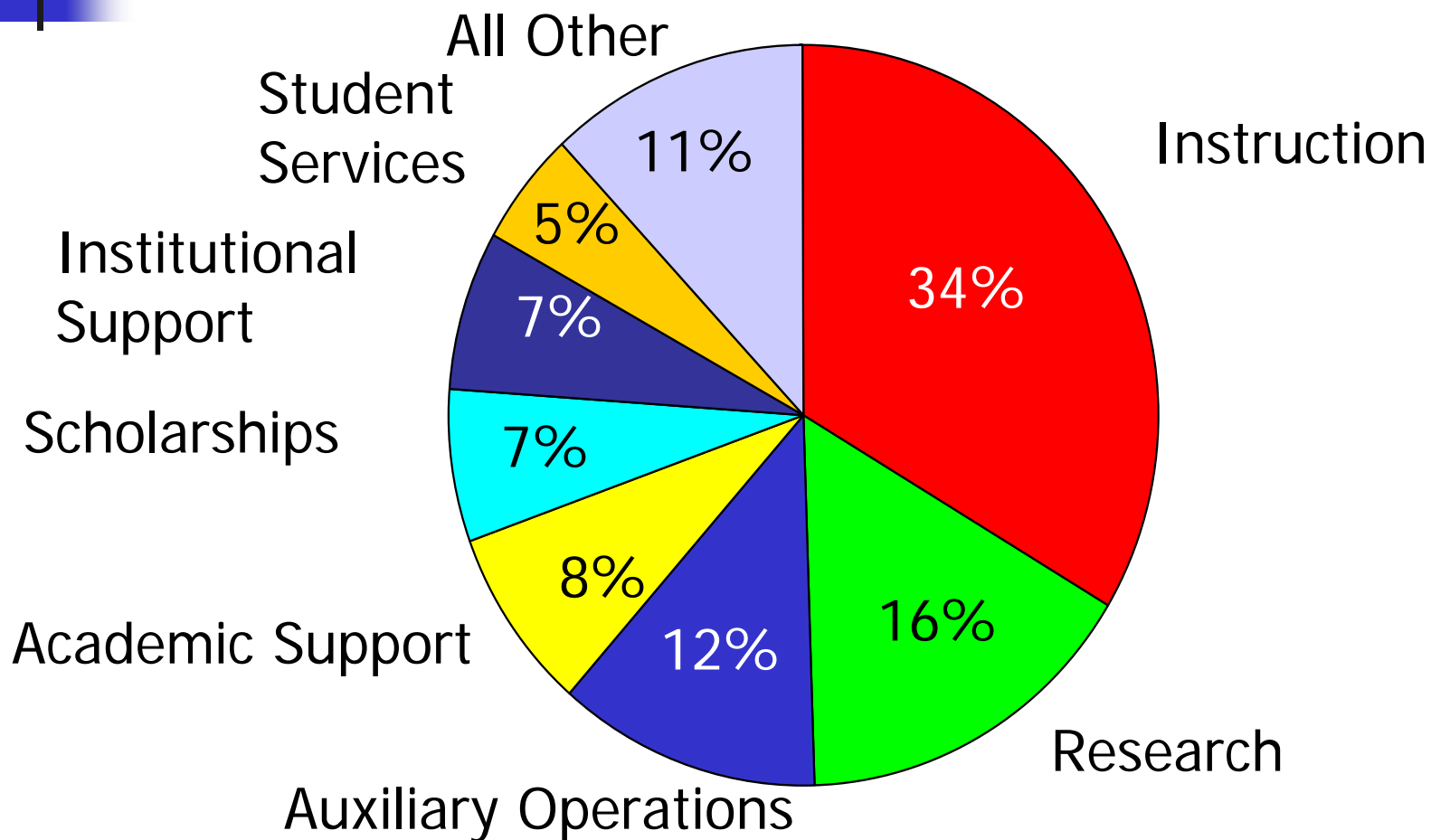
Total Unrestricted and Restricted Revenues for Colorado Public Higher Education Institutions – FY 2001



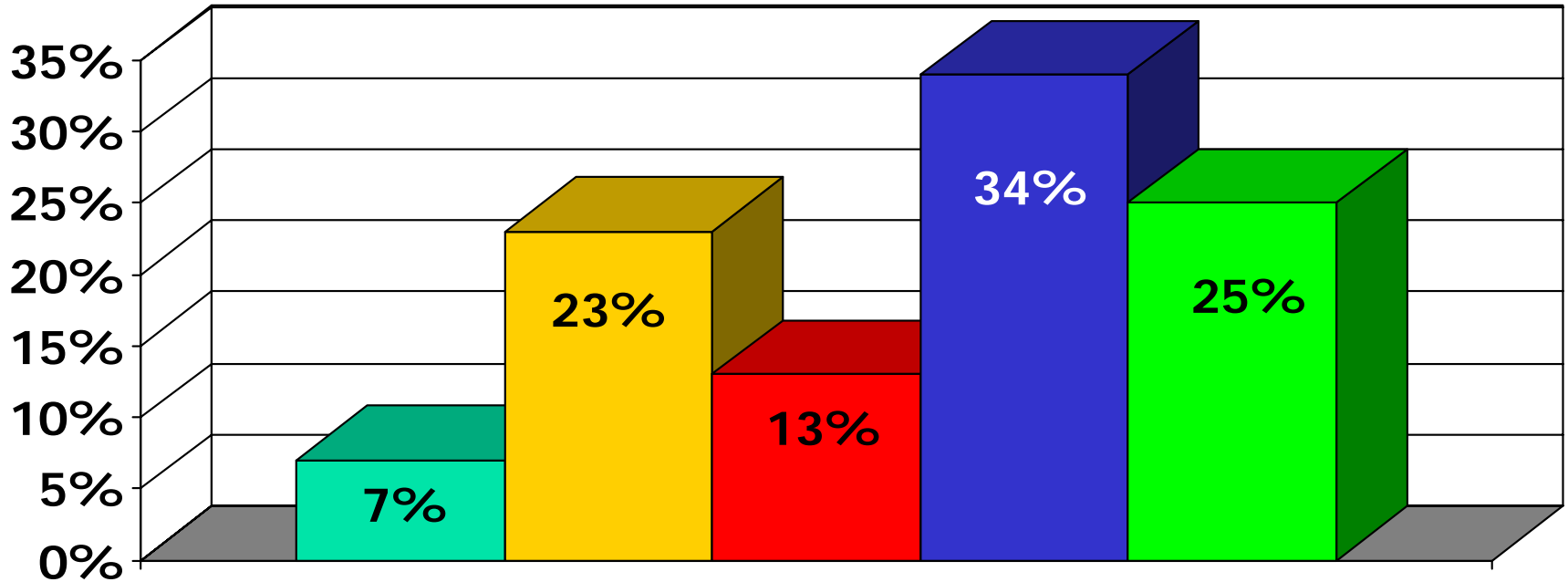
Total Unrestricted and Restricted Revenues for Colorado Public Higher Education Institutions FY 2001



Total Unrestricted and Restricted Expenditures for CO Public Higher Education Institutions FY 2001



Percentage Change in Constant Dollars of Selected Total Revenue Sources, 1991-2001



■ State Appropriations

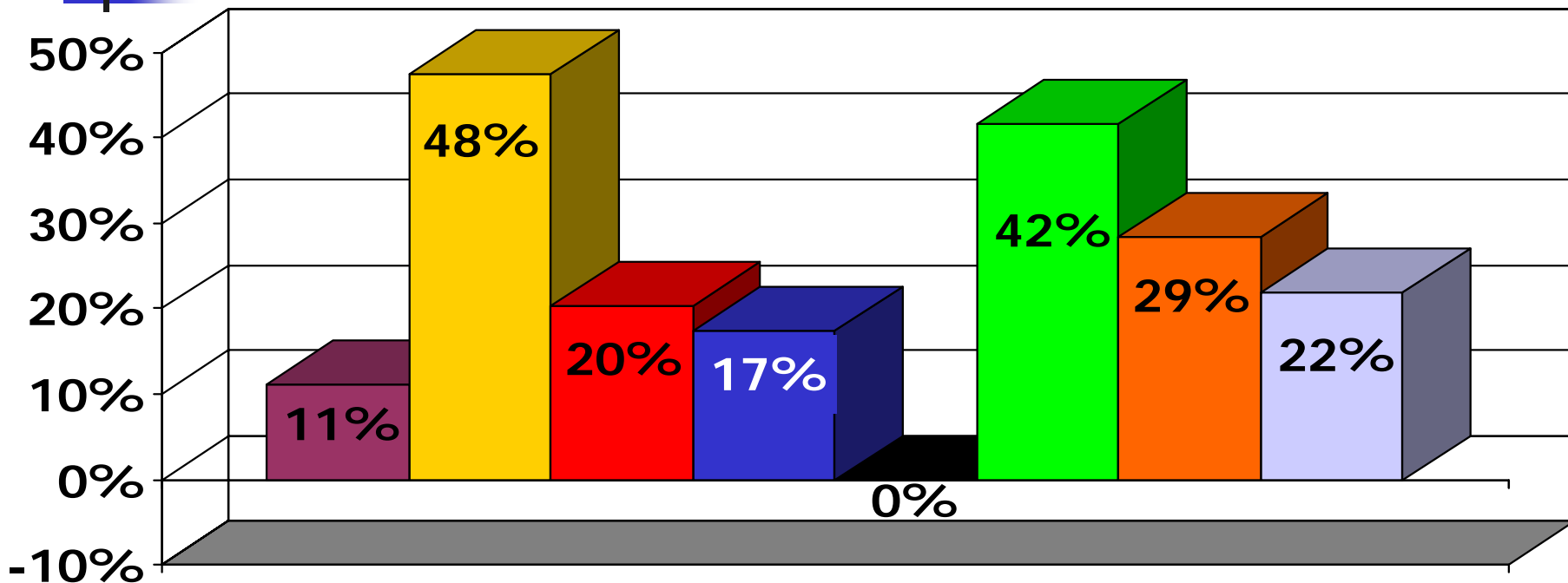
■ Federal Contracts and Grants

■ Total Revenues

■ Tuition and Fees

■ Auxiliary Operating

Percentage Change in Constant Dollars of Selected Total Expenditures Items, 1991-2001



■ Instruction
■ Academic Support
■ Institutional Support
■ Scholarships/Fellowships

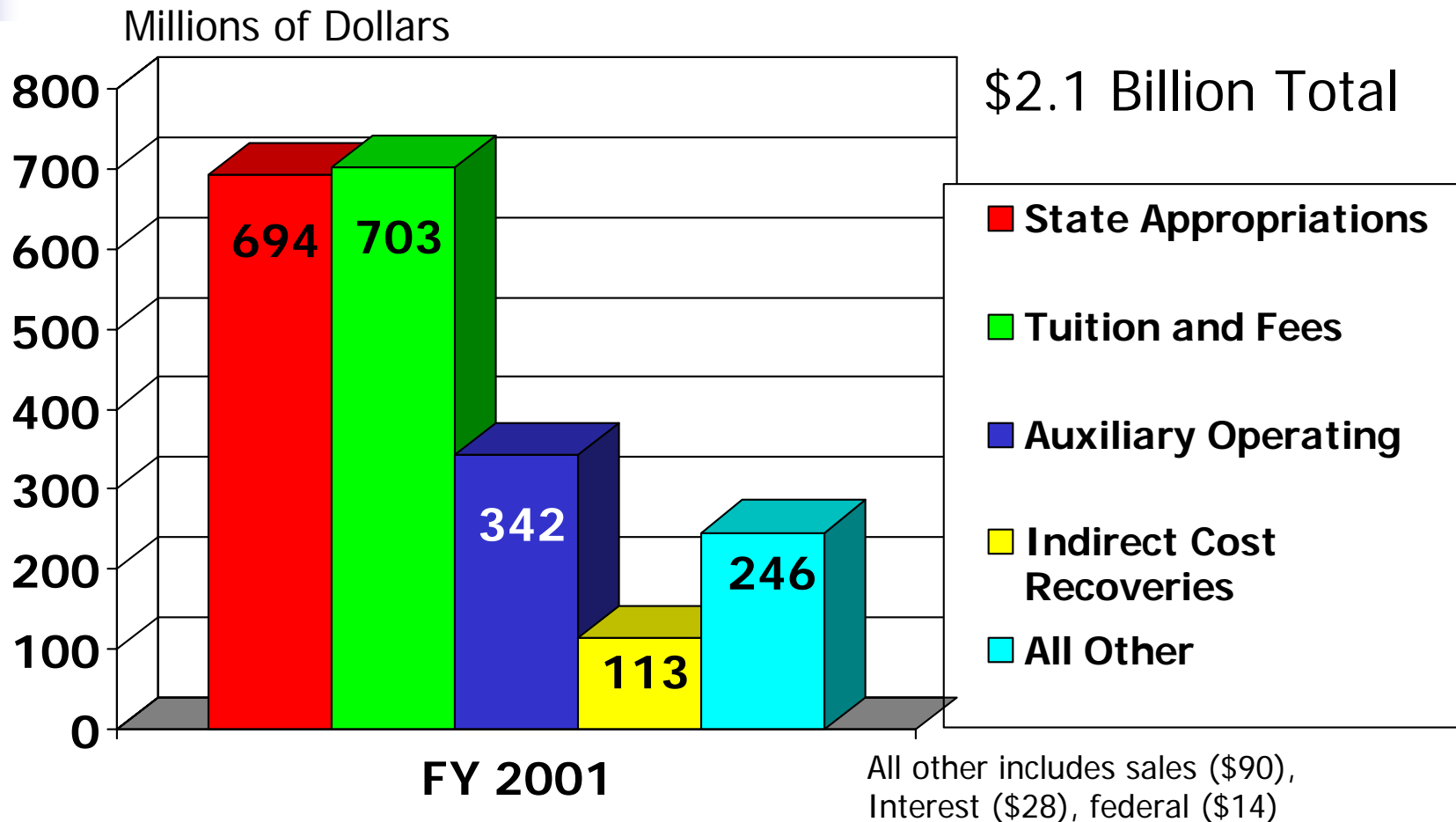
■ Research
■ Student Services
■ Operation of Plant
■ Total Expenditures



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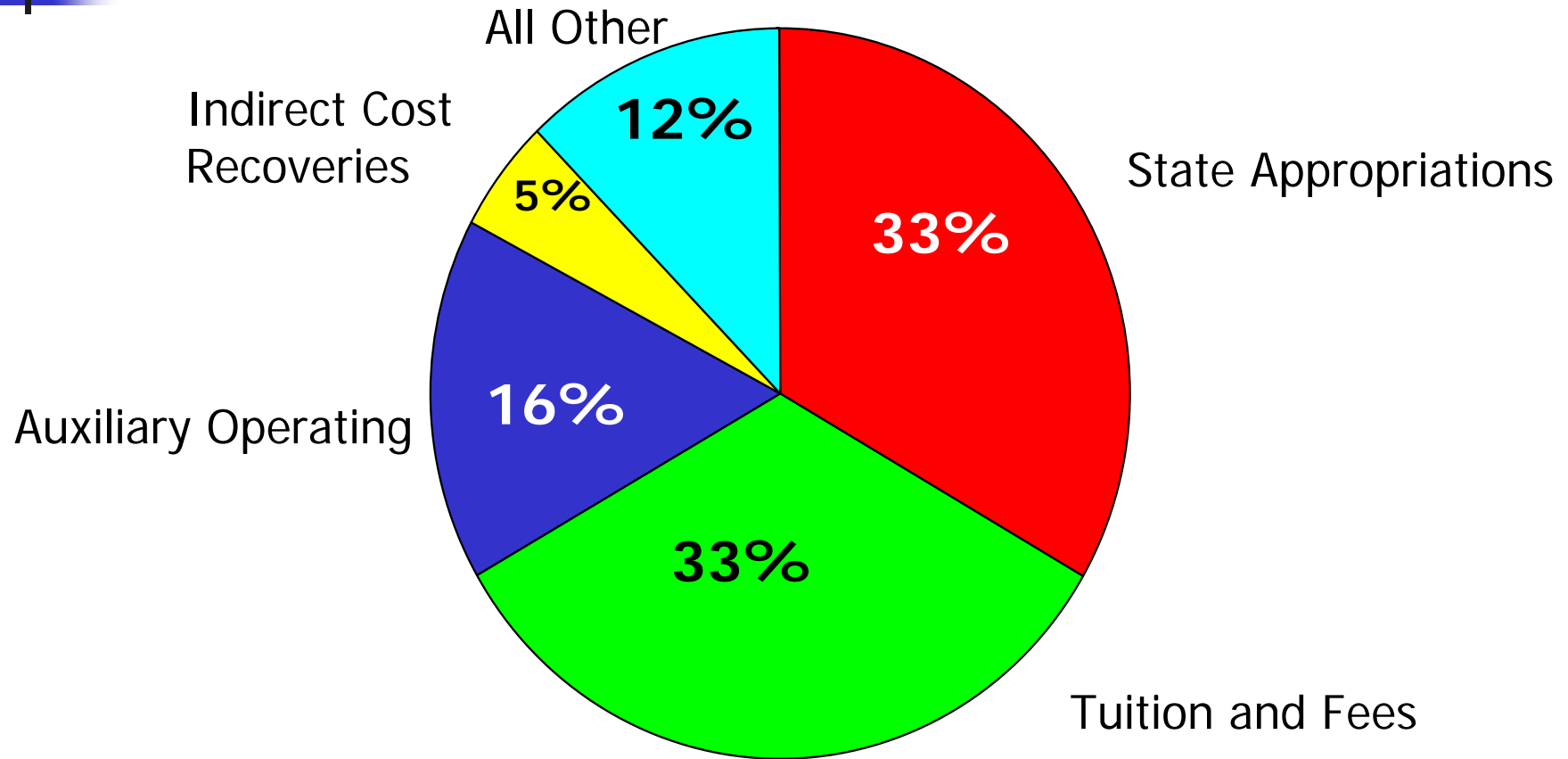
- Unrestricted funds totaled about \$2.1 billion in FY 2001.
- Two-thirds of all unrestricted funds came from state appropriations - \$694 million and tuition and fees - \$703 million.

Total Unrestricted Revenues for Colorado Public Higher Education Institutions – FY 2001

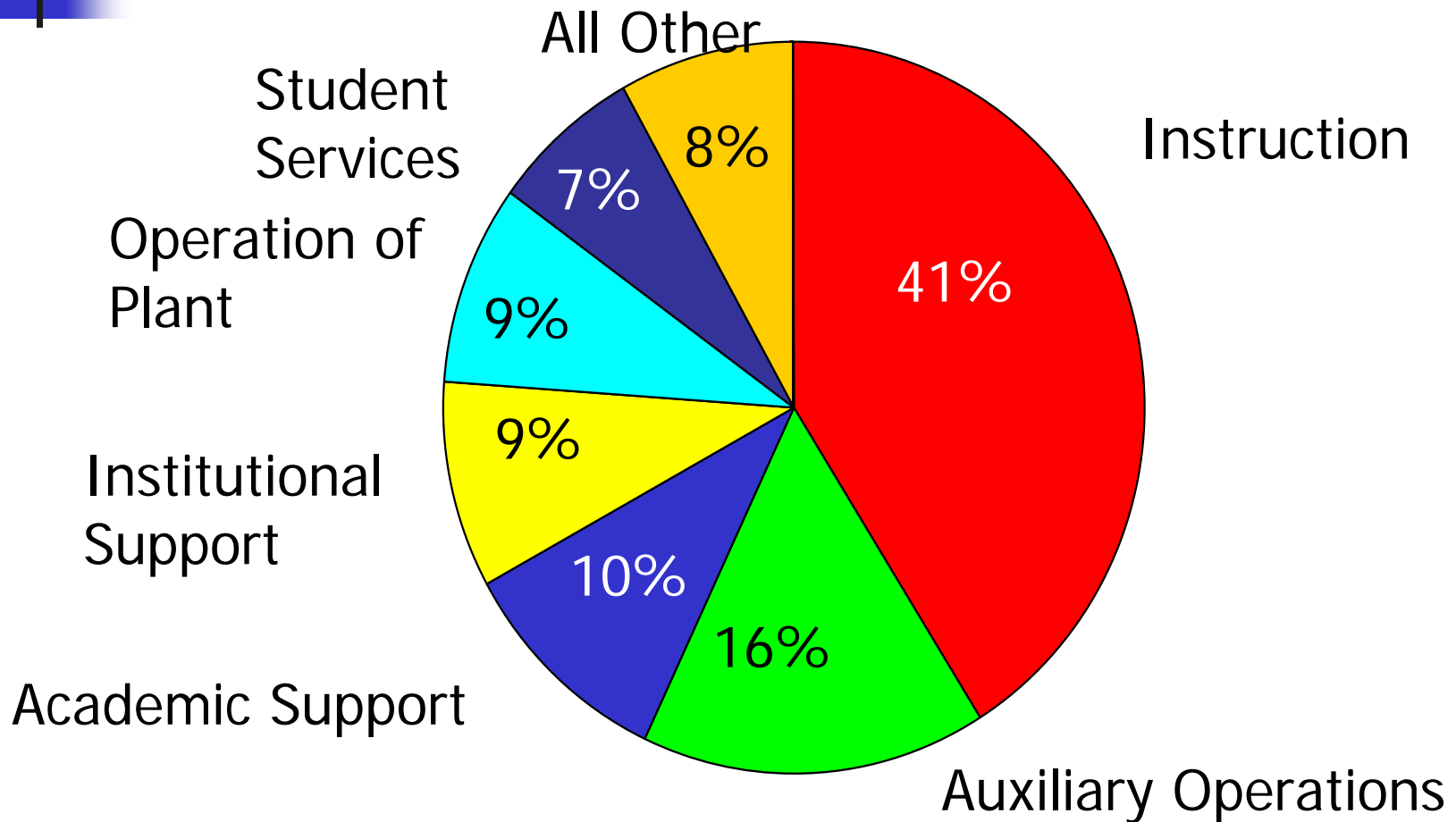


From Table II

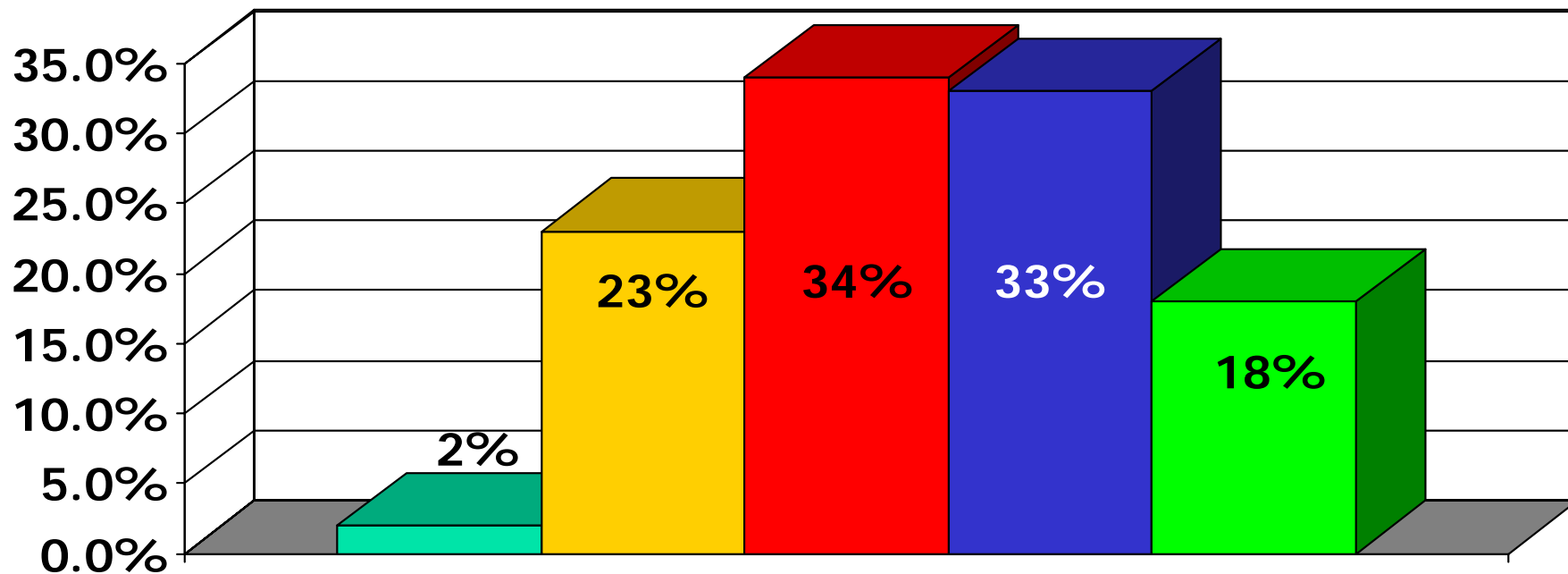
Total Unrestricted Revenues for Colorado Public Higher Education Institutions FY 2001



Total Unrestricted Expenditures for Colorado Public Higher Education Institutions FY 2001



Percentage Change in Constant Dollars of Selected Unrestricted Revenue Sources, 1991-2001



State Appropriations

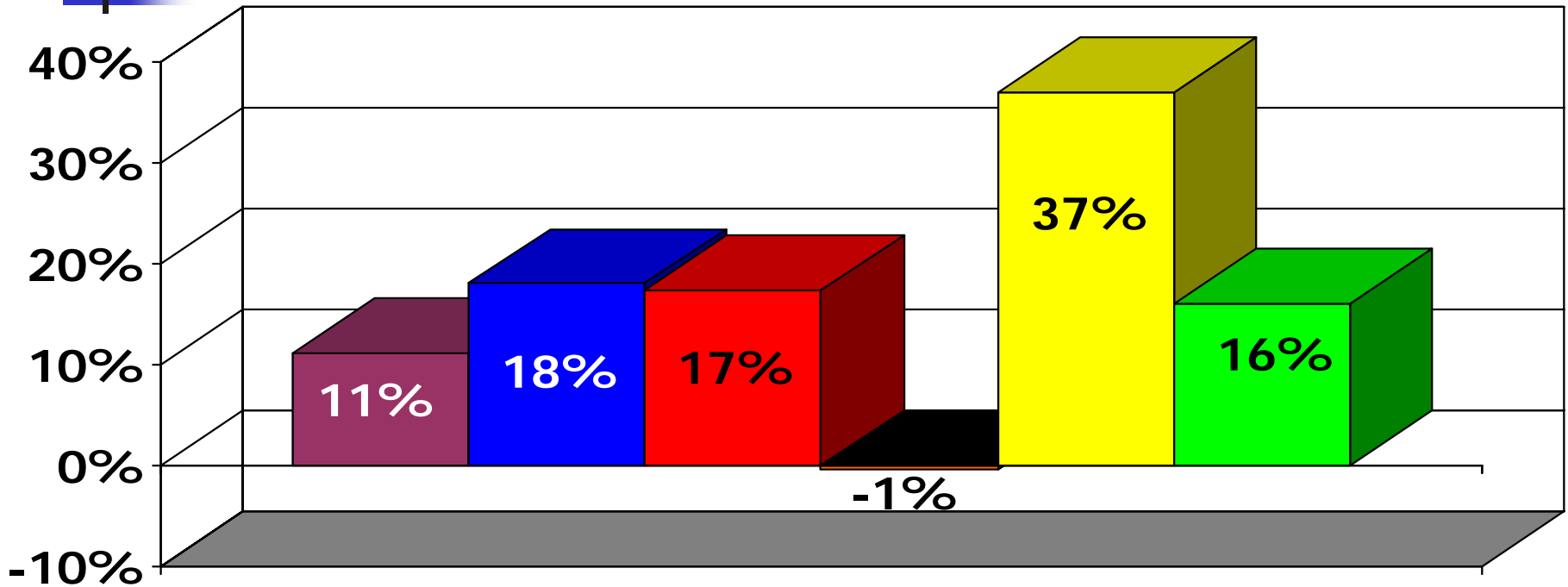
Tuition and Fees

Auxiliary Operating

All Other

Total Revenues

Percentage Change in Constant Dollars of Selected Unrestricted Expenditures Items, 1991-2001



■ Instruction

■ Academic Support

■ Student Services

■ Institutional Support

■ Operation of Plant

■ Total Expenditures

From Table II

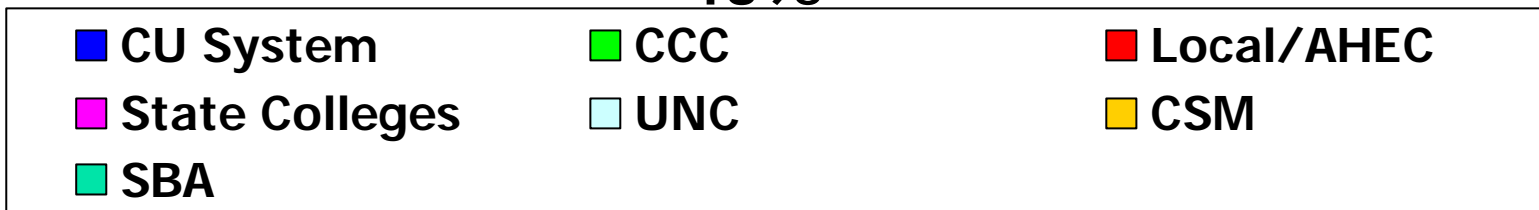
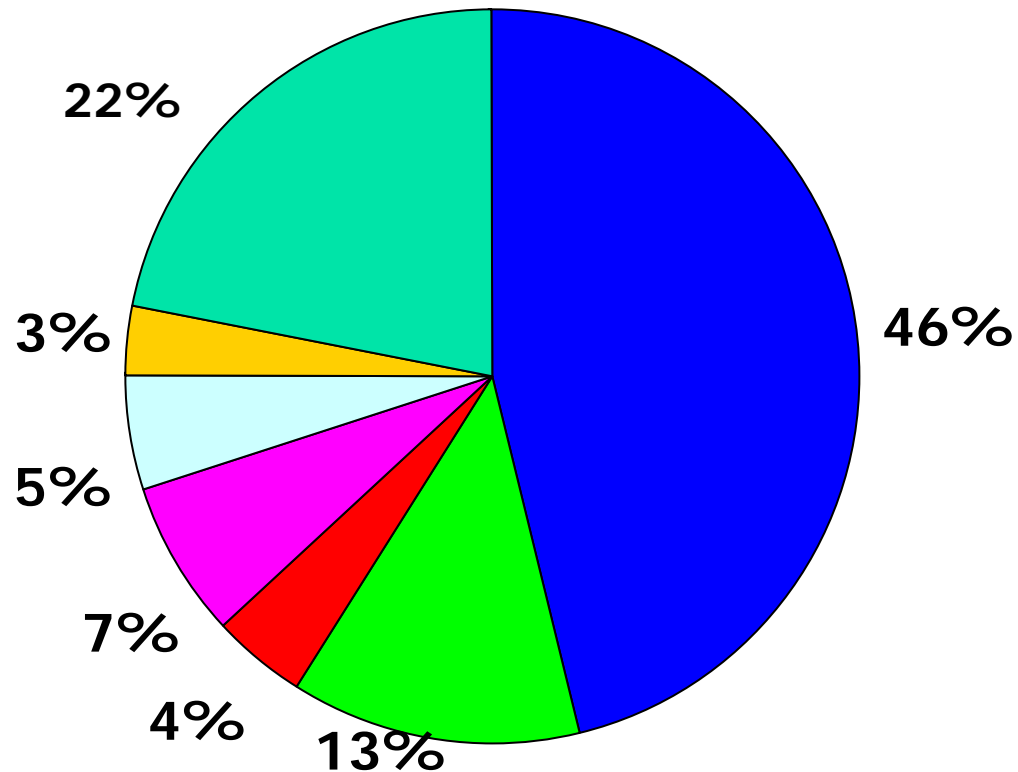
CCHE 4/02



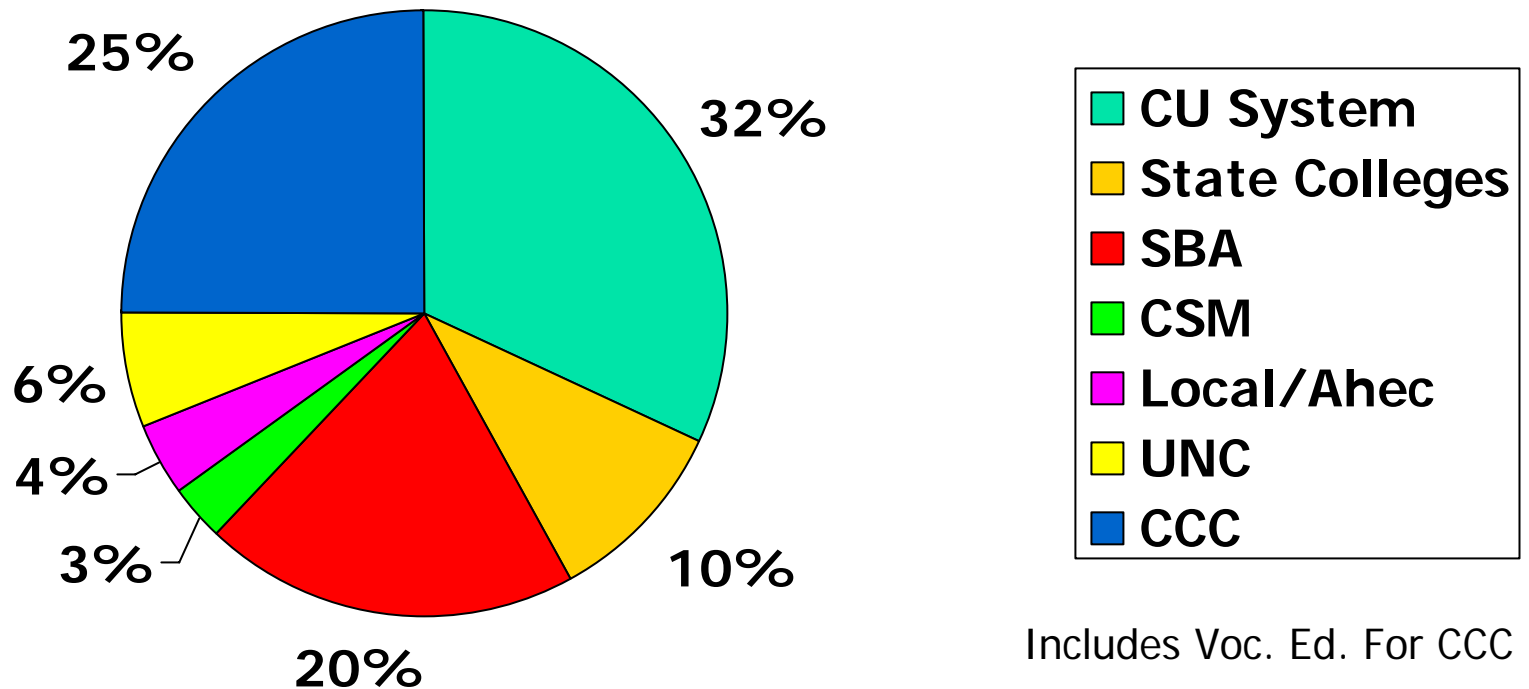
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- Two-thirds of unrestricted and restricted revenues received by two governing boards: CU System and the SBA.
- While those two systems received 55% of state appropriations, they generated 65% of tuition and fees.

Unrestricted and Restricted Revenues by Governing Board, FY 2001

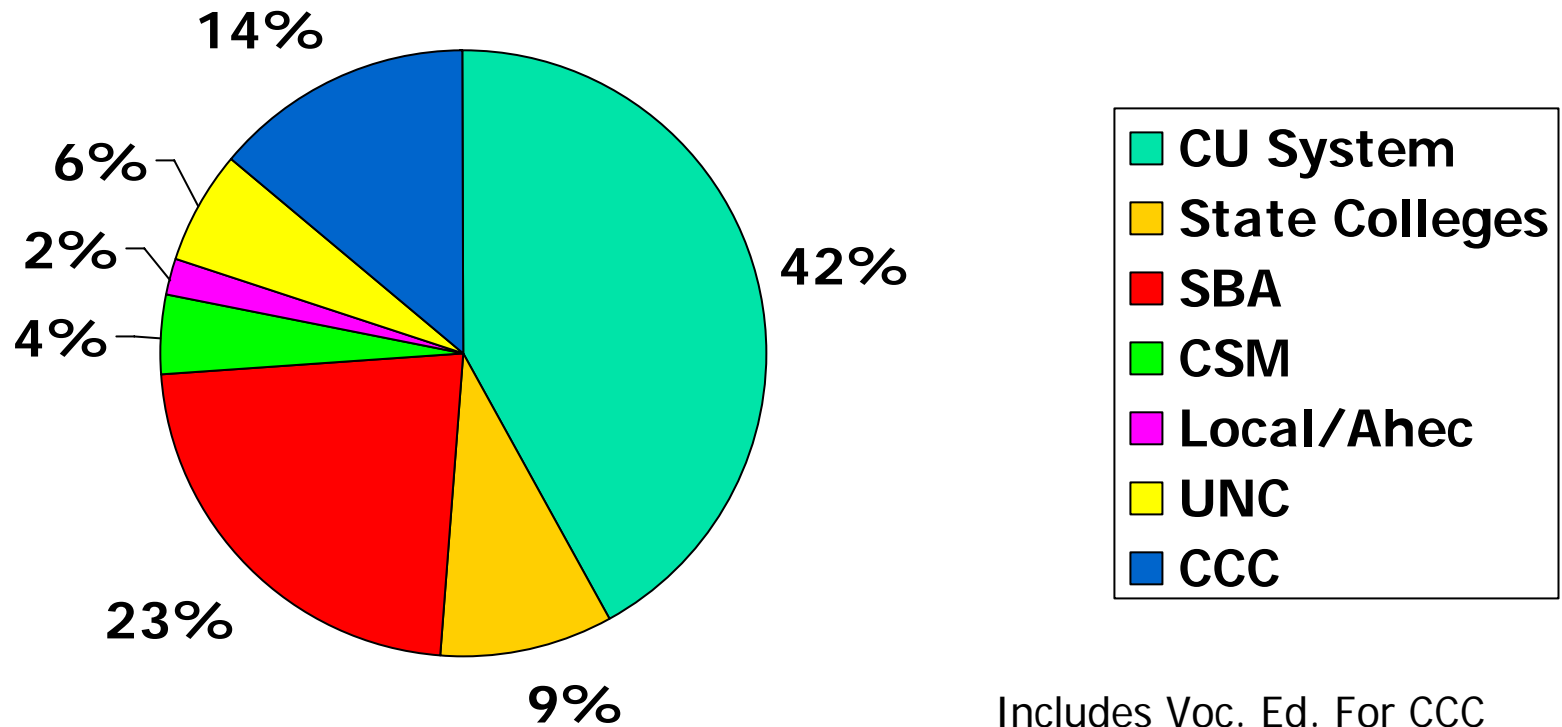


State Appropriations by Governing Board, FY 2001



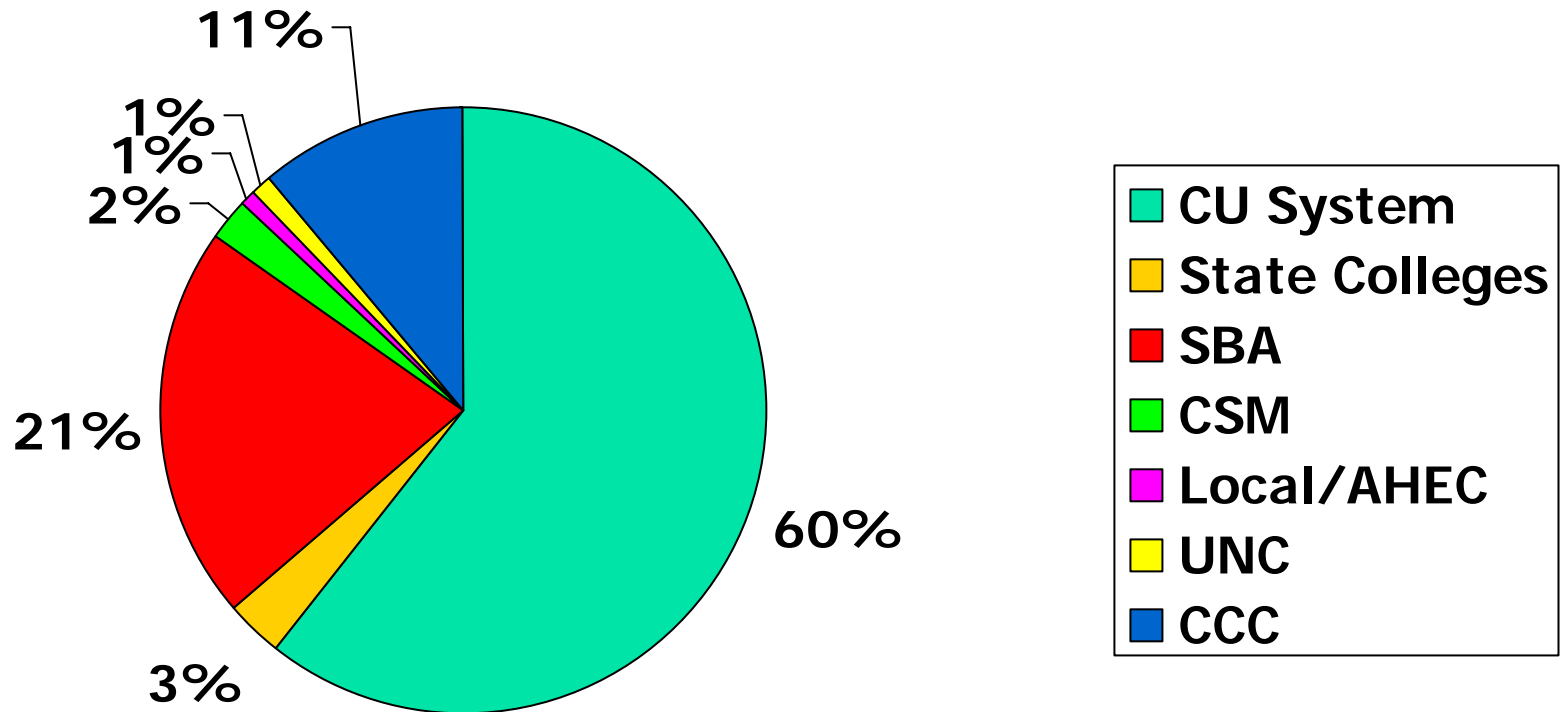
From Table III

Tuition and Fee Revenues by Governing Board, FY 2001



From Table III

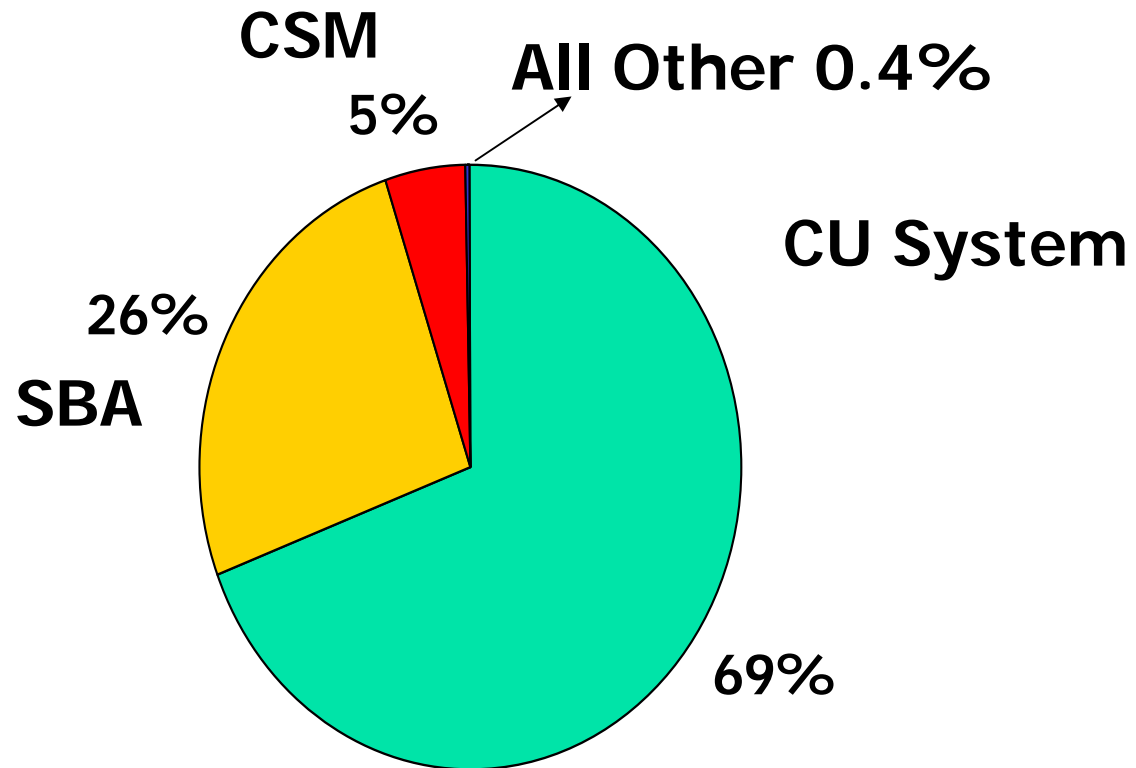
Federal Grants/Contracts by Governing Board, FY 2001



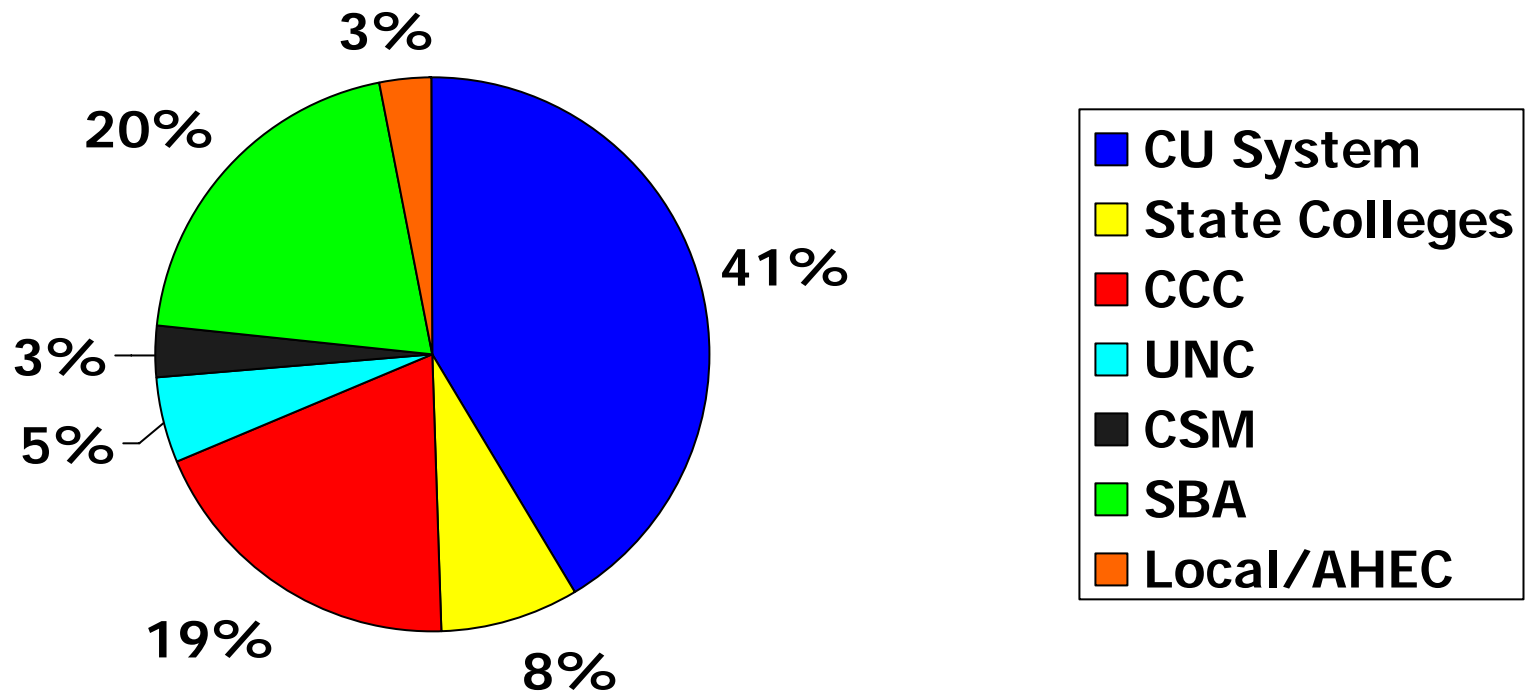
Includes Voc. Ed. For CCC

From Table III

CU and SBA Accounted for 95% of Total Research Spending in FY 2001



Unrestricted Spending on Instruction, FY 2001

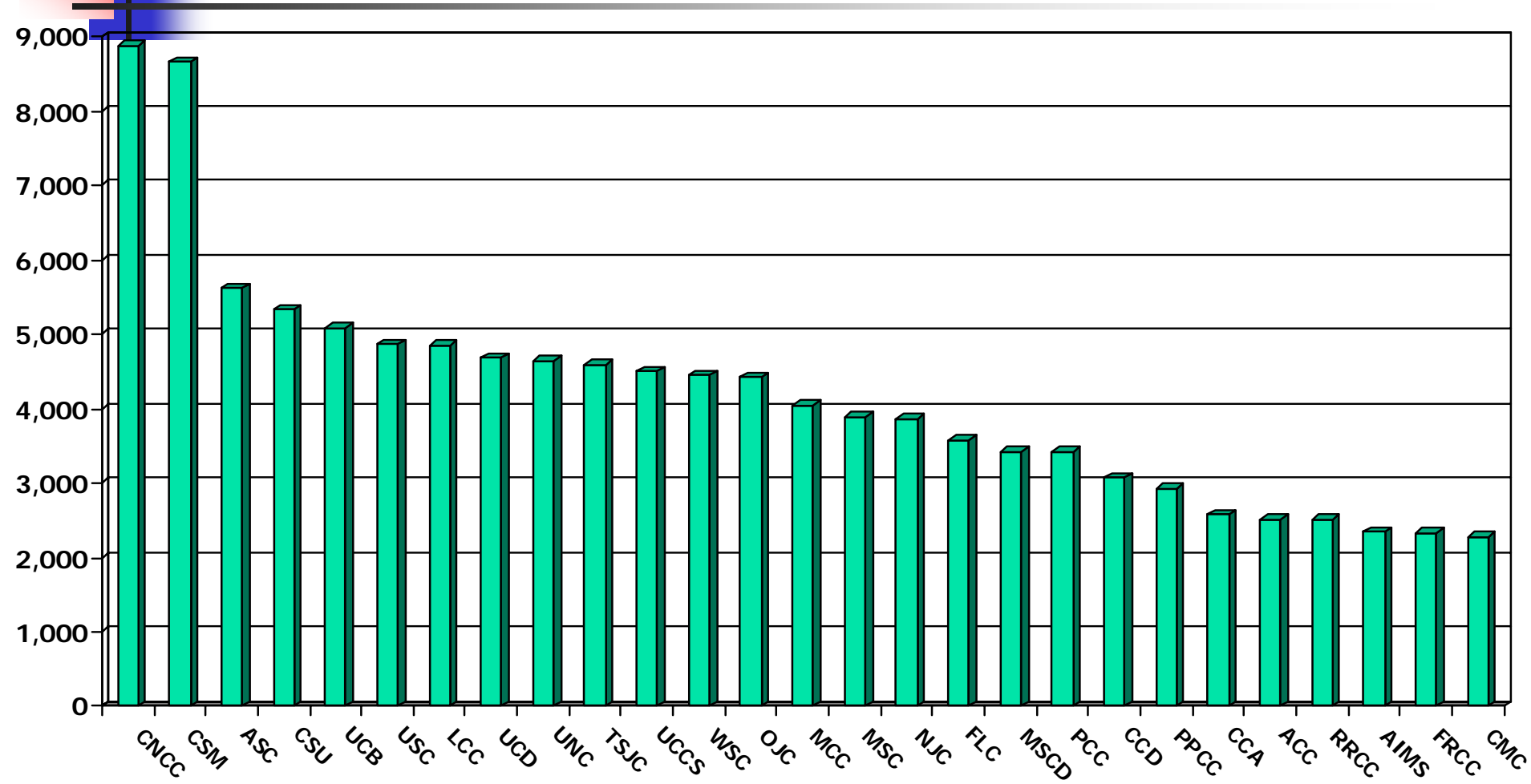




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- State general fund per resident FTE ranged from \$8,883 at CNCC and \$8,662 at the Colorado School of Mines to \$2,337 at Front Range Community College.
- Full-time resident tuition and fees ranged from \$5,412 at Mines to \$1,471 at Aurora Community College.

State (General Fund) Appropriations per Resident FTE, FY 2001

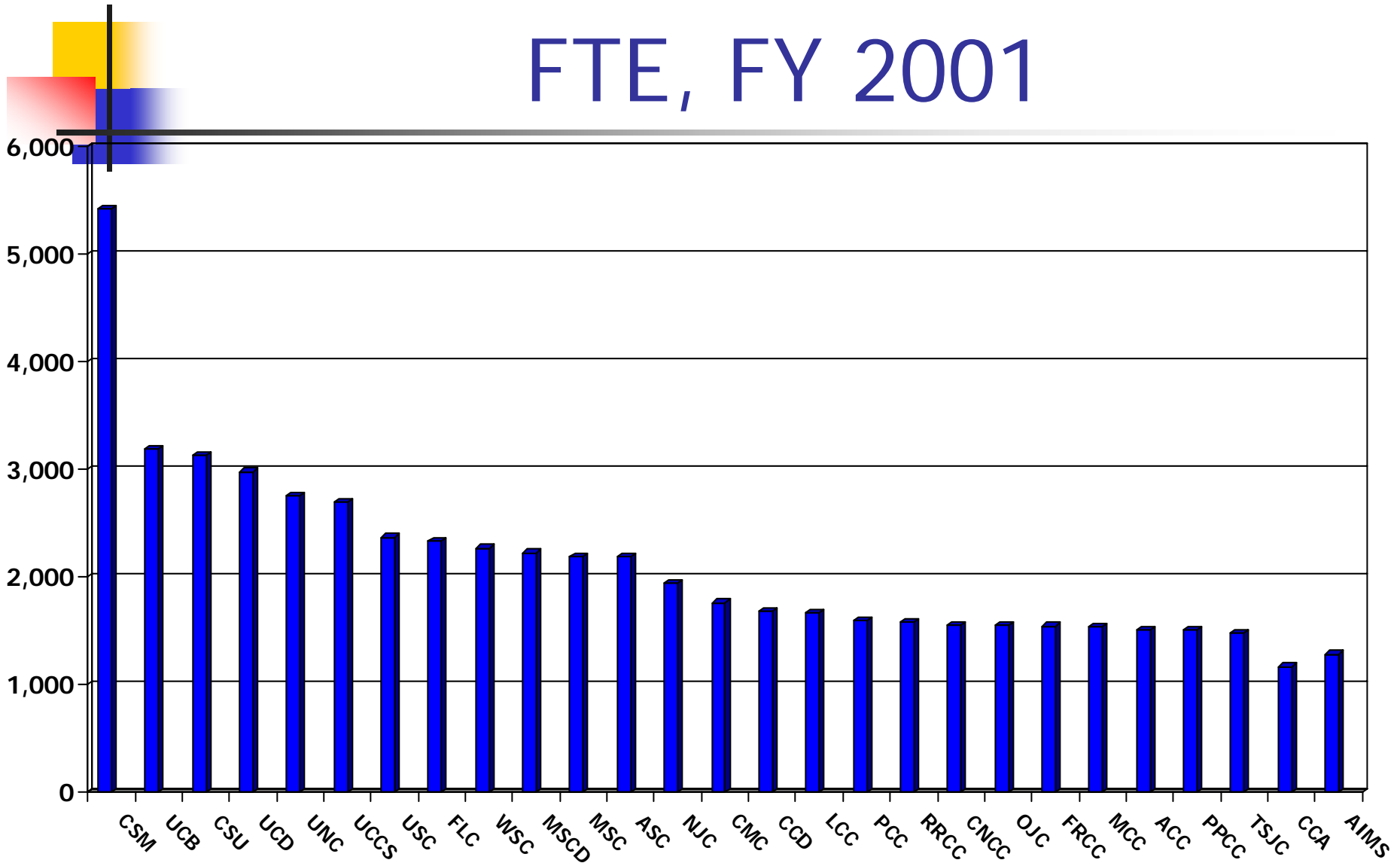


From Table IV

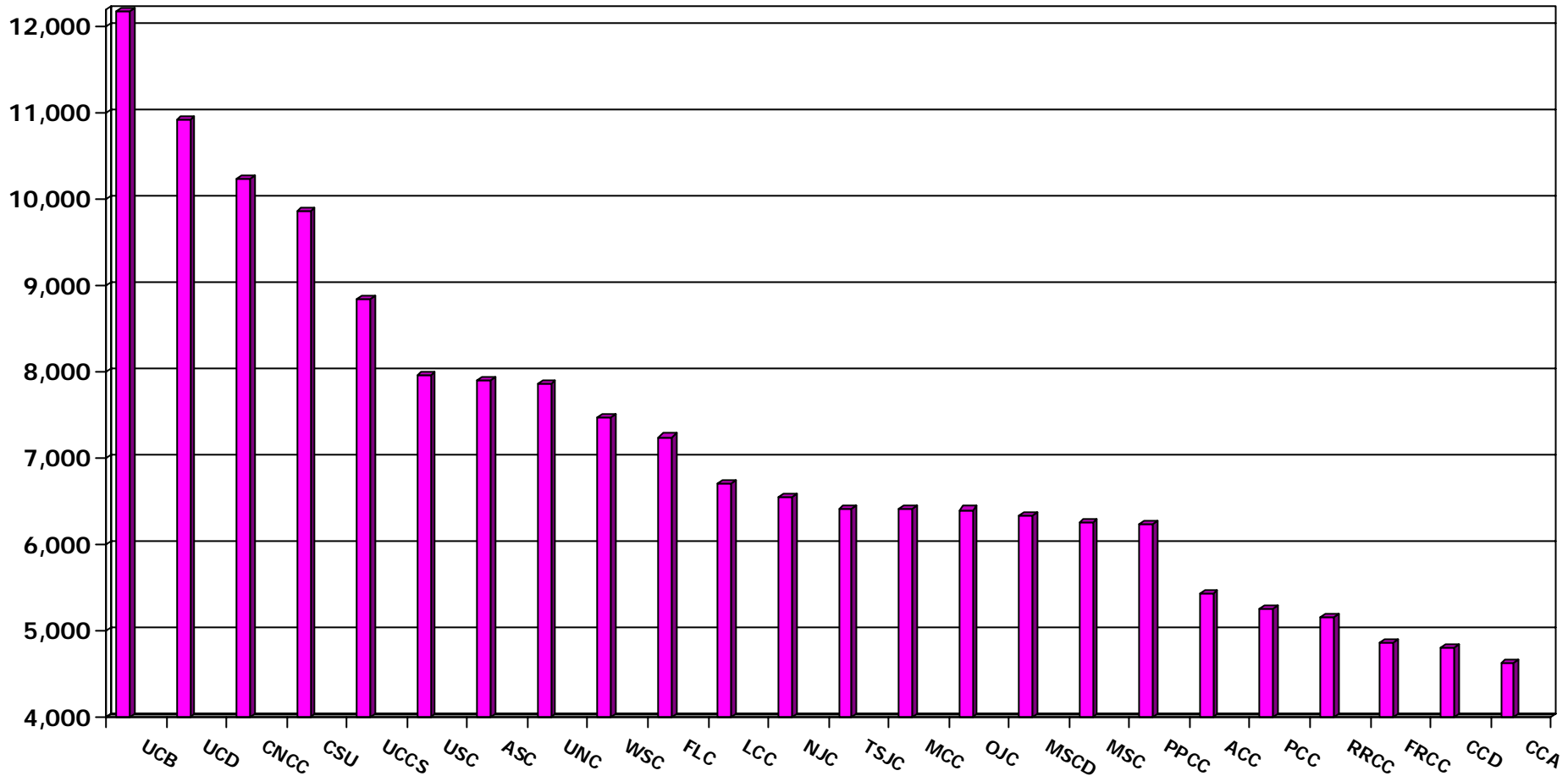
Excludes UCHSC

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Tuition and Fees Per Resident FTE, FY 2001



Unrestricted Funds: State Appropriations and Tuition/Fees per Total FTE, FY 2002



From Table IV

Excludes UCHSC, CSM -\$15,113; Aims - \$3,927; CMC -\$3,749

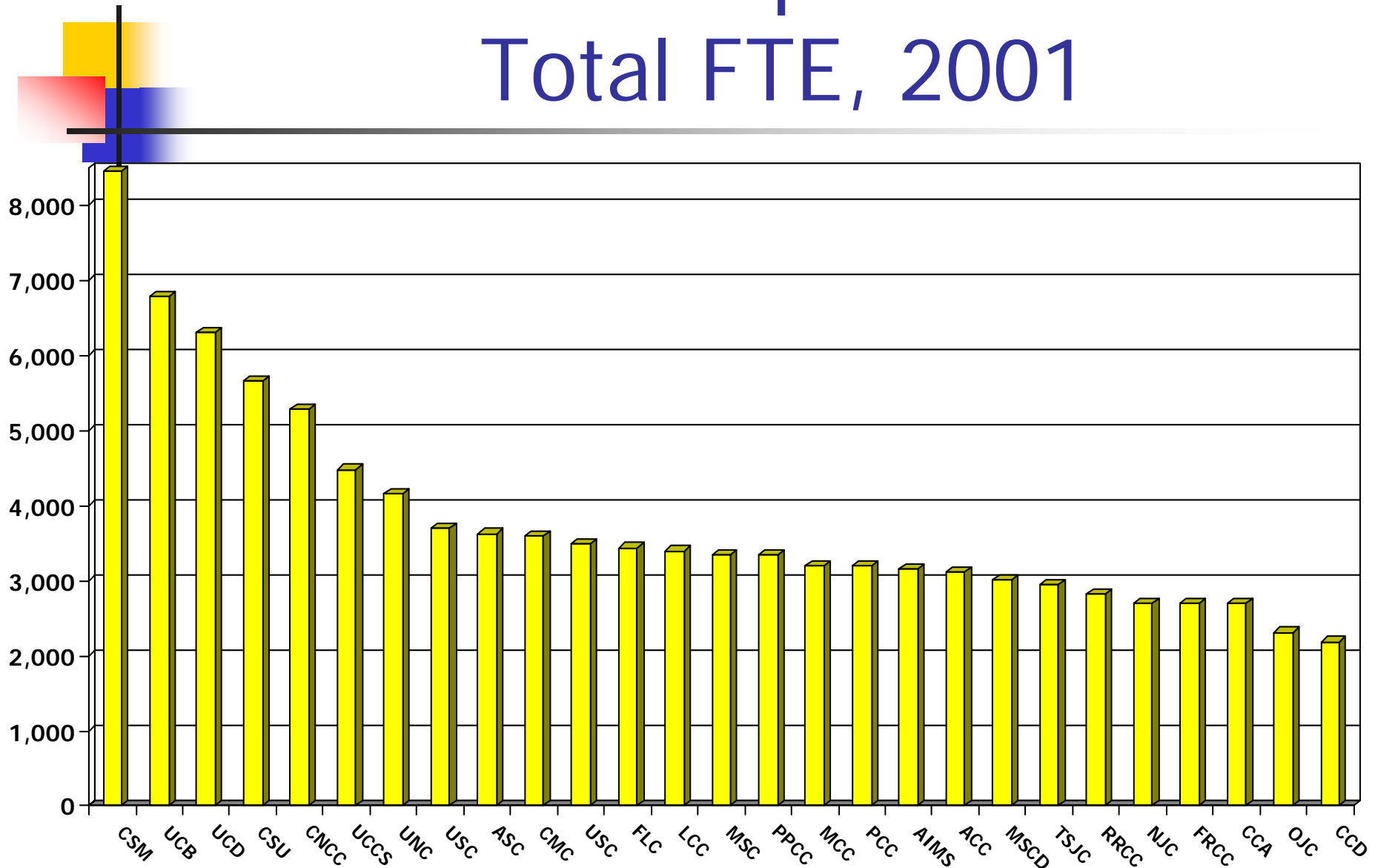
CCHE, 4/02



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- Education and general expenditures include current unrestricted expenditures less auxiliary operating (dorms, bookstores, etc.) and other expenditures. This E&G ranged from \$15,830 for CSM and \$12,454 for CU Boulder to \$5,140 at Front Range and \$5,068 for CCD.

Instruction Expenditures Per Total FTE, 2001

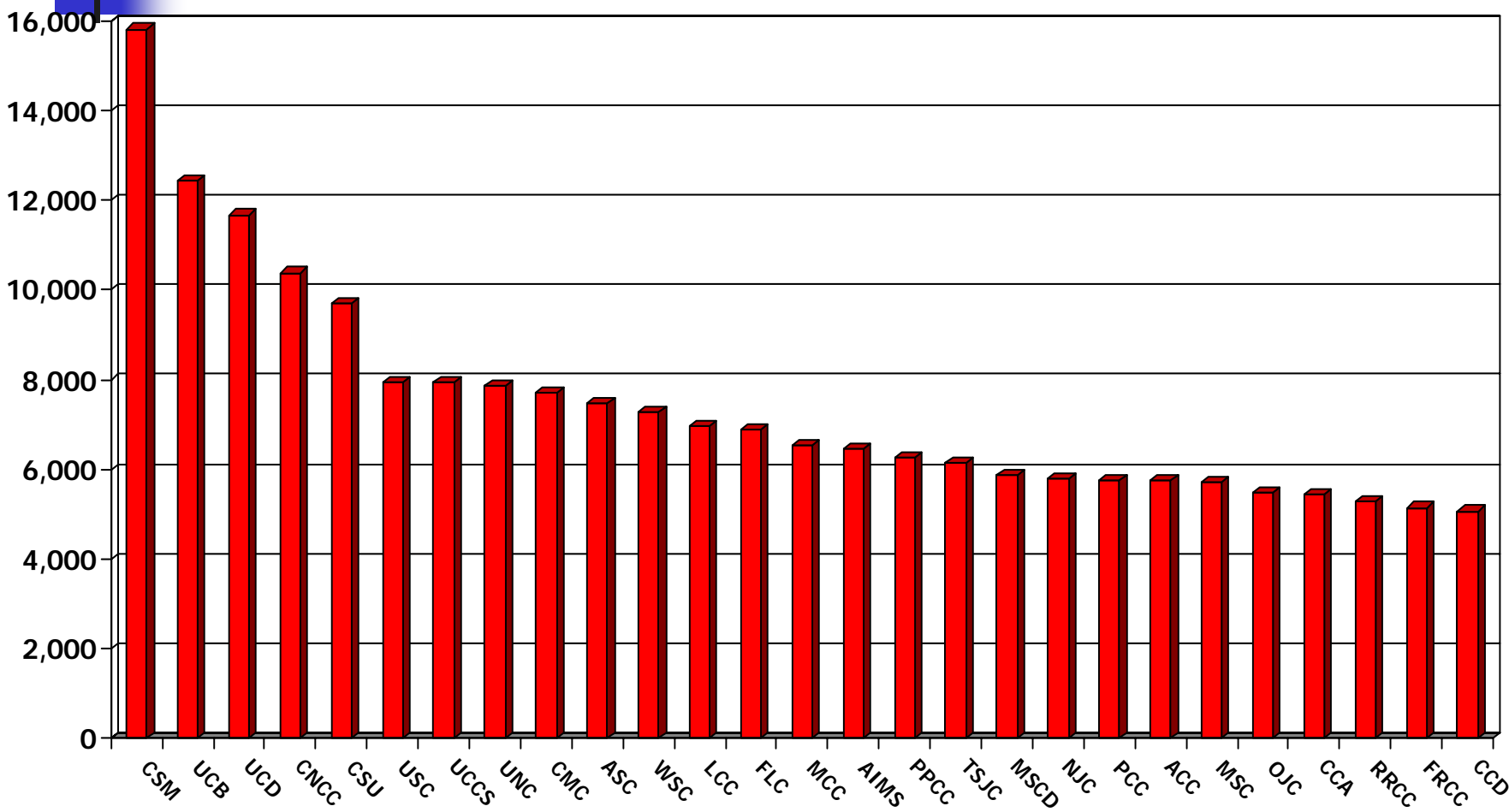


From Table V

Excludes UCHSC

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Education and General Expenditures per Total FTE, 2001



From Table V

Excludes UCHSC

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Higher Education Finance Project

- Research spending was significant for four institutions. As a share of all spending, research accounted for: 27% at CU Boulder; 32% at CU HSC; 22% at CSU and 21% at CSM.
- The share for instruction spending ranged from 49% at Otero and UCD to 27% at USC.



Appendix A

Foundation Assets

Net Assets - \$Millions

Per FTE

	Net Assets - \$Millions	Per FTE
CU System	\$531.7	\$13,923
SBA	157.6	5,563
CSM	125.7	40,373
UNC	90.3	8,758
State Colleges	30.7	1,477
CCC	22.7	601
Aims	3.5	910
CMC	2.7	883
AHEC	2.3	-
STATE Totals	\$967.2	\$6,655