



HB 14-1319 PROJECT PRINCIPLES

(Suggested revisions as of 09/24/14, in red.)

HB 14-1319 requires the Colorado Commission on Higher Education (CCHE) to develop a new base funding formula to allocate state general fund dollars among the State's public institutions of higher education.

In order to ensure Colorado higher education is of value, affordable, accessible, and high quality; and, seen as a public good, all decisions regarding the development of this new funding formula should:

- Align project outcomes with Master Plan goals, which are:
 - Increase the attainment of high quality postsecondary credentials across the academic disciplines and throughout Colorado by at least 1,000 new certificates and degrees each year to meet anticipated workforce demands by 2015.
 - Improve student success through better outcomes in basic skills education, enhanced student support services and reduced average time to credential for all students.
 - Enhance access to ensure that the system reflects the changing demographics of the state while reducing attainment gaps among students from underserved communities.
 - Develop resources, through increases in state funding, that will allow public institutions of higher education to meet projected enrollment demands while promoting affordability, accessibility and efficiency.

- Promote clarity, simplicity and predictability in the allocation of state funds to public institutions of higher education.

- Evaluate Colorado public institutions of higher education on accurate and comparable data.

- Respect the individual role and mission purposes of each Colorado public institution of higher education with regard to operational authority and flexibility.