

**Minutes of the Colorado Commission on Higher Education (CCHE) Formula Funding Working Group
At Colorado Department of Higher Education, May 22, 2019**

Members of the working group in attendance were: Renny Fagan, Luis Colon, Mary Beth Buescher, Maia Babbs.

Department presented a proposed draft framework for a revised formula. Staff developed the framework based on feedback from the Funding Formula Working Group's prior meeting on May 8th as well as feedback from institutions. The proposed framework allows for increased alignment with the Master Plan, especially regarding addressing the equity gaps in higher education, and to have greater predictability and transparency. The framework does not yet include detail regarding metrics, weights, or dollar amounts; rather, staff asked for general guidance from the Working Group members.

The working group responded favorably to the new formula framework and gave staff direction to develop more detailed model options based on the framework. Working group members expressed the desire to weight underrepresented minority students within a new formula and continue to weight Pell students.

Next steps: Department staff will develop more detailed model options based on the new overall model framework and plans to present the options at the Funding Formula Working Group meeting on June 26. The CCHE is scheduled to meet on the funding formula on July 9.