I. Attendance
   FAA Members: BJ Scott (in person) and Luis Colon (via conference call)

II. Committee Notes from June 18, 2015

III. Old Business

   A. CCHE’s Charge to Recommend New State Tuition Policies

      1. Presentation: Ten-Year State Budget Forecast, Todd Saliman, Vice-
         President, Budget and Finance and CFO, CU System

      2. Additional Informational Readings, Diane Duffy, Todd Haggerty

      3. Working Draft - Per HB 14-1319 CCHE Recommended State Tuition
         Policies, Diane Duffy and Todd Haggerty

      4. Committee Discussion: Thoughts and Options Regarding Statutory
         Charge to Recommend State Tuition Policies

         Committee discussion included the following key points to share
         with the full Commission at the retreat:

         - Public IHE costs are lower than industry benchmarks. The
           work of the Cost Driver Team and NCHEMS analysis
           confirms that Colorado’s public institution, of all types,
have few resources with which to support basic operations than do similar institutions
• Avoid unintended consequences - the Commission needs to think carefully and pay careful attention to potential unintended consequences of a state level tuition policy that may be too restrictive or not restrictive enough
• Understand the role of the governing boards in the setting of tuition. Governing boards have the responsibility and authority for the financial management of their respective institutions. Because institutions have unique roles, missions, differing student populations and needs, governing boards are best equipped to set tuition and hold the fiduciary responsibility.
• Given the state budget forecast, future state funding is very uncertain. The uncertainty of the operating environment adds to case for institutional flexibility.

B. HB 15-1275 - Tuition Assistance for Short-term Certificate Programs, Celina Duran

Committee reviewed, and recommends moving the amended policies and allocation forward to CCHE approval.

IV. New Business

1. Staff Update: Brief description of state operating and capital planning budget process for FY 16-17, Tonya Covarrubias and Andrew Rauch
2. Staff Update: June 19 Update to the JBC on the 1319 Funding Allocation Model for FY 16-17 Allocation and Tuition Policies Project, Diane Duffy

V. Public Comment

Frank Waterous, Ph. D., Senior Policy Analyst, Bell Policy Center, made an oral presentation and submitted written remarks.

The Committee requested that the written remarks be included in the CCHE pre-reading packet for all Commissioners to read in advance of the upcoming CCHE retreat.