COLORADO COMMISSION ON HIGHER EDUCATION

SPECIAL TELECONFERENCE MEETING

March 14, 2003
Colorado Commission on Higher Education Office
Denver, Colorado

MINUTES

Commissioners
Present: Peggy Lamm, Chair

Commissioners
On Teleconference: Judith Altenberg; Ray Baker; Terrance Farina; “Pres” Montoya; Ralph Nagel;
Dean Quamme; Gully Stanford; James Stewart; Bill Vollbracht; Judy Weaver.

Advisory Committee
On Teleconference: Wayne Artis.

Commission Staff
Present: Brian Burnett; JoAnn Evans; Jim Jacobs; Joan Johnson; Bridget Mullen; and Kathi
Williams.

I. Call to Order

Chair Peggy Lamm called the special teleconference meeting of the Colorado Commission on
Higher Education to order at 11:30 a.m. in Conference Room B at the Colorado Commission on
Higher Education office in Denver, Colorado. She reported that a quorum was present.

This was the fourth special meeting since the first of the year to discuss the higher education
budget due to the austere financial times. At the February 28, 2003 special meeting, the
Commission, based on governing board consensus, approved Scenario 5B for submission to the
Joint Budget Committee.

II. Action Item

The Joint Budget Committee asked the Commission to "revisit" and reconsider the formula
developed under the Commission’s statutory authority in 23-1-104 and 23-1-105, CRS. In
response to the Joint Budget Committee's request, the Commission reconvened to revisit the
funding formula and made the following modifications to the distribution of General Fund
reductions [$99,763,267] (Scenario 6) ordered by the Committee:

<table>
<thead>
<tr>
<th>Distribution</th>
<th>Amount</th>
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<tbody>
<tr>
<td>Trustees of the State Colleges</td>
<td>-903,759</td>
</tr>
<tr>
<td>Trustees of Metro State College</td>
<td>-6,366,925</td>
</tr>
<tr>
<td>Board of Governor's - CSUS</td>
<td>-21,508,281</td>
</tr>
<tr>
<td>Trustees of Fort Lewis College</td>
<td>-1,876,643</td>
</tr>
<tr>
<td>Regents of the University of Colo.</td>
<td>-41,793,758</td>
</tr>
<tr>
<td>Trustees of the School of Mines</td>
<td>-715,934</td>
</tr>
<tr>
<td>Trustees of UNC</td>
<td>-6,216,699</td>
</tr>
</tbody>
</table>

TOTAL: $-99,763,267

671
The Commission has tried to build a distribution formula taking into account all of the statutory provisions that currently exist with respect to the funding of the Governing Boards of the institutions of higher education. This includes the statutory language cited above as well as language regarding the Trustees of the State Colleges found in 23-50-114 and 23-1-104 (6), CRS, and in 23-41-104.6, CRS for the Trustees of the Colorado School of Mines.

Action: Commissioner Baker made a motion to approve Scenario 6 for submission to the Joint Budget Committee. Commissioner Nagel seconded the motion and the motion carried unanimously.

Action: Commissioner Baker moved to adjourn. Commissioner Farina seconded the motion and the meeting adjourned at 11:52 a.m.