

Increase all fees by approximately 10-15% and add new fees as indicated below**

FEE SCHEDULE

Effective Date 9/14/14 TBD

FEE TYPE		FEE AMOUNT
Provisional School:	Initial Application for Certificate of Approval (COA)* --includes all new Programs and Stand Alone Courses	\$ 1,750.00/ school*
	Initial COA Application for Additional Campus	\$ 1,250.00/ campus
		Per School/Campus
Renewal School:	Standard COA – three (3) year period	\$ 1,500.00
		Per Program and/or Stand Alone Course
Programs/Courses:	New Program/Stand Alone Course per Campus <i>for already approved schools</i>	\$ 125.00
	Revised (Major or Minor) Program/Stand Alone Course per campus	\$ 125.00
		Per Agent
In-State Agent Permit:		\$ 175.00
In-State Agent Permit for Multiple Campus Locations <i>under same ownership with same school name:</i>	One (1) Permit per agent—valid at all campus locations (Provisional or Standard COA)	\$ 175.00
		Per Agent
Out-of-State Initial/Renewal:	Initial application and annual renewal	\$ 1000.00
Out-of-State Agent Permit per Year <i>under same ownership with same school name:</i>	One (1) Permit per agent—valid at all campus locations	\$ 550.00
		Per Enrolled Student
Student Assessment:	In-State and Out-of State, Quarterly per Enrolled Student (out-of-state is Colorado resident that resides with-in Colorado receiving training or Colorado resident recruited to attended out-of-state school)	\$ 3.75 (Subject to Change)
		Per School/Campus
Change of School Location		\$ 500.00
Change of School Name		\$ 250.00
Change of School Ownership		\$ 1,750.00
		Per Transcript
Student Transcript for Closed School		\$35.00
Failure to pay and/or late payment of fees**		<u>1st violation: minimum \$100; 2nd minimum \$300; 3rd minimum \$500, and each violation thereafter \$500.</u>

Failure to adequately and timely submit Annual Filings pursuant to Rule V**

\$500 minimum per violation per year

*Programs and Stand-Alone Course Approvals for Initial application fee for provisional/new schools includes a combination of up to ~~no additional fee for up to 105 total programs and 20 stand-alone courses approval~~ for consideration. Any additional programs or stand-alone courses beyond the 10 and 20 figure are subject to ~~the the \$100-125 per consideration fees~~ listed above.

PLEASE NOTE:

1. Please make all checks payable to: "DPOS" or "Division of Private Occupational Schools"
2. Fees are NOT refundable.
3. Fees are established pursuant to C.R.S. 12-59-116 (1) "for the direct and indirect costs of the administration of" the Private Occupational Education Act of 1981.

IV. APPLICATION FOR CERTIFICATE OF APPROVAL AND SURETY REQUIREMENTS

E. Surety Bonds and Surety Bond Alternatives

1. At the time application is made for a Certificate of Approval, or when new programs, stand-alone courses or continuing education courses are added, the applicant shall file with the Division a surety bond or surety alternative which meets the requirements set forth in these Rules. Schools located in Colorado each shall file one bond or alternative covering the school and its agents.
 - a. A school whose surety value is found by the Board to be insufficient to fund the unearned, prepaid tuition of enrolled students shall be noncompliant with these Rules, and, if, after a period of time determined by the Board from the issuance of a notice of noncompliance, the school has not increased its surety to an acceptable level, it shall be subject to revocation or suspension of its certificate of approval.
 - b. Pursuant to C.R.S. 12-59-113 (5) and 12-59-115 (10):
 - (1) Schools must submit a continuation certificate to the Division no less than fifteen (15) days prior to the renewal date of the bond confirming the next term of coverage.
 - (2) Schools must submit the following for alternative surety instruments:
 - (3) Schools that have assigned a certificate of deposit to the Division as a surety bond alternative must submit a bank statement or other acceptable verification from the bank within fifteen (15) days of the maturity date or as requested by the Board. The bank statement must show that the certificate of deposit account remains open, the account number, the amount of the Certificate of Deposit, and the next maturity date/term.
 - (4) Schools that have assigned a savings account to the Division as a surety bond alternative must submit annually, or as requested by the Board, a current bank statement or other acceptable verification from the bank confirming the account remains open. The bank statement must show the savings account number and the balance of the savings account.
 - (5) Schools that have assigned an irrevocable letter of credit to the Division as a surety bond alternative must submit verification that the letter of credit requirements are still being met and that the irrevocable letter of credit remains in effect, within fifteen (15) days prior to the expiration date or as requested by the Board. The verification must include the letter of credit number, the amount, and the next expiration date or term, if applicable.