

Personal Financial Situation Assessment Worksheet

To start your self-assessment, and motivate yourself to do better, complete the following quiz. Mark A for always, S for sometimes and N for never.

As a rule, do you:	A	S	N
1. Refrain from over drafting your account	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2. Maintain more than \$25 in your account	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. Keep an “in case of emergency” fund	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4. Plan ahead for large expenses such as buying a car or moving into an apartment	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5. Set goals and keep a budget for your net income	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
6. Spend no more than 50% of your budget on clothing and entertainment	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
7. Comparison shop for the purchase of most items	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
8. Only pay for things you have the money in the bank to cover	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
9. Balance your check book or frequently utilize online banking	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
10. Keep yourself financially updated by reading personal financial articles and magazines	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

If the majority of resulting checked boxes is:

- | | |
|-------------|---|
| A-Always | RELAX- You possess very good personal financial habits and behavior. Congratulations! |
| S-Sometimes | BE CAUTIOUS- You may need to change some personal financial habits and behaviors. Be aware and take steps to learn more about managing your finances. |
| N-Never | DANGER- You may be in danger of losing control of your personal financial situation. Act now to take control of your finances by checking out resources available on campus! |

Source: Money Management International's Understanding Money and Credit Reference Guide