## STATE OF COLORADO



DEPARTMENT OF HIGHER EDUCATION

Bill Ritter, Jr. Governor

David E. Skaggs Executive Director

For Immediate Release March 8, 2007

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Statement on release of the 2006 State Higher Education Executive Officers' State Higher Education Finance Report

"This 2006 State Higher Education Finance report underscores the funding needs for higher education in Colorado when compared to the rest of the nation. The report ranks Colorado 50<sup>th</sup> among states for total education revenue per FTE and 48<sup>th</sup> in state appropriations per full-time student.

This report – added to the 2006 NCHEMS peer study we got last fall – is further evidence that Colorado's public institutions of higher education are hurting. Governor Ritter and I know that Colorado's prosperity and quality of life depend on a top-flight higher education system that is affordable and accessible, and we are committed to those goals."

David Skaggs Executive Director of the Colorado Department of Higher Education

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