

SECTION III

PART A PURPOSE/INTRODUCTION

1.00 **Capital Assets Program**

Description and Authorization/Relationship to other Programs

The Commission prescribes uniform procedures and standards of space utilization, determines whether projections of capital construction needs are consistent with statewide plans, and establishes five-year and two-year capital improvement plans. The Commission reviews and approves facility master plans and program plans for conformance with approved institutional master plans, space utilization standards, and the requirements of other state executive agencies. Capital construction budget requests are reviewed for consistency with approved program plans, appropriate phasing, governing board priority, and timing of need. The Commission makes recommendations to the Capital Development Committee of the General Assembly on the priority of projects for capital construction funding.

The Commission is charged with the review and approval of campus master plans and program plans for all higher education capital construction projects in C.R.S. 23-1-106 (3), (4), (5)(a) and (5)(b), and the approval of financing for capital construction financed by the Colorado Educational and Cultural Facilities Authority in C.R.S. 23-15-107 (3). Capital construction budgeting and five-year capital improvements programming responsibilities are assigned in C.R.S. 23-1-106 (6) (a) and (7). Acquisition of real property is subject to Commission approval in C.R.S. 23-1-106 (8). Utilization of real property via lease is not subject to Commission approval, but is subject to review and approval by the Office of the State Architect. The Commission coordinates higher education capital assets programming with the Office of the State Architect, the Office of State Planning and Budgeting (OSPB), and governing board staffs to ensure that higher education funding requests are consistent with state policies, plans, and priorities, and to ensure cost effectiveness in space allocations. Capital assets program planning is a prerequisite to capital construction budget recommendations.