

SECTION III

PART A PURPOSE/INTRODUCTION

1.00 Capital Assets Program

Description and Authorization/Relationship to other Programs

The Commission prescribes uniform procedures and standards of space utilization, determines whether projections of capital construction needs are consistent with statewide plans, and establishes a five-year capital improvements plan. The Commission reviews and approves facility master plans and program plans for conformity with the Colorado Statewide Master Plan for Postsecondary Education, approved institutional master plans, space utilization standards, and the requirements of other state executive agencies. Capital construction budget requests are reviewed for consistency with approved program plans, appropriate phasing, governing board priority, and timing of need. The Commission makes recommendations on priority for funding of capital construction projects. The Commission administers the distribution of capital outlay appropriations to the Commission, the Council on Arts and Humanities, and the Historical Society according to need-based formulas and equipment replacement schedules.

The Commission is charged with the review and approval of campus master plans and program plans for all higher education capital construction projects in 23-1-106 (3), (4), (5) C.R.S., and the approval of financing for capital construction financed by the Postsecondary Educational Facilities Authority in 23-15-107 (3), C.R.S. Capital construction budgeting and five-year capital improvements programming responsibilities are assigned in 23-1-106 (6), (7), C.R.S. Lease-purchase acquisition and lease utilization of real property are subject to Commission approval in 23-1-106 (8). Responsibility to allocate the centralized capital outlay appropriation is assigned by the Appropriations Bill. Higher Education capital assets programming is coordinated with the State Buildings Division, the Office of State Planning and Budgeting, and governing board staffs to ensure that higher education funding requests are consistent with state policies, plans, and priorities, and to ensure cost effectiveness in space allocations. Capital assets program planning is prerequisite to capital construction budget recommendations, unless a program plan waiver is submitted and approved by the director or director's designee.