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Base State Funding Scenarios

The Sustainability Subcommittee discussed the need to set a base funding amount for the system of higher education. Chairman Monfort suggested starting with the FY08-09 high point in state support, subtracting the revenue generated from the 9% resident tuition rate increase, subtracting an amount for efficiencies and cost savings, and then adding the amount allocated for financial aid. This model for the total funding is shown as Model A below. Model B does not account for the 9% tuition increase, while Model B further increases the mark by setting aside an additional \$100 million for financial aid.

A

Starting Point	Amount	Notes
FY08-09 COF to GBs, GF to LDCs and AVSs	705,965,059	High point in State/Federal support
FY10-11 financial aid	103,948,595	High point in State support
SubTotal	809,913,654	
Less		
Tuition increase at 9%	59,734,080	FY08-09 resident base * 9%. FY09-10 enrollment growth not factored in.
Cost savings from efficiencies	50,000,000	Placeholder amount
Mark	700,179,574	

B

Starting Point	Amount	Notes
FY08-09 COF to GBs, GF to LDCs and AVSs	705,965,059	High point in State/Federal support
FY10-11 financial aid	103,948,595	High point in State support
SubTotal	809,913,654	
Less		
Cost savings from efficiencies	50,000,000	Placeholder amount
Mark	759,913,654	

C

Starting Point	Amount	Notes
FY08-09 COF to GBs, GF to LDCs and AVSs	705,965,059	High point in State/Federal support
FY10-11 financial aid	103,948,595	High point in State support
SubTotal	809,913,654	
Plus		
Increase for need-based Financial Aid	100,000,000	Placeholder amount for increase to state financial aid programs
SubTotal	909,913,654	
Less		
Cost savings from efficiencies	50,000,000	Placeholder amount
Mark	859,913,654	