

# Higher Education in Colorado Our challenges and our goals



**COLORADO** Department of Higher Education

#### Colorado Commission on Higher Education

An 11-member, bipartisan council appointed by the governor, with at least one member from each Congressional district

Responsibilities include:

- Institutional funding
- Student financial aid
- Long-range planning





### Our mission

...to improve the quality of, ensure the affordability of, and promote access to, postsecondary education for the people of Colorado.





# Our institutions

**Public institutions:** 31 public institutions of higher education (established by the Colorado General Assembly and the Colorado Constitution)

- 13 four-year and research institutions
- 15 two-year institutions
- 3 Area Vocational Schools/Colleges

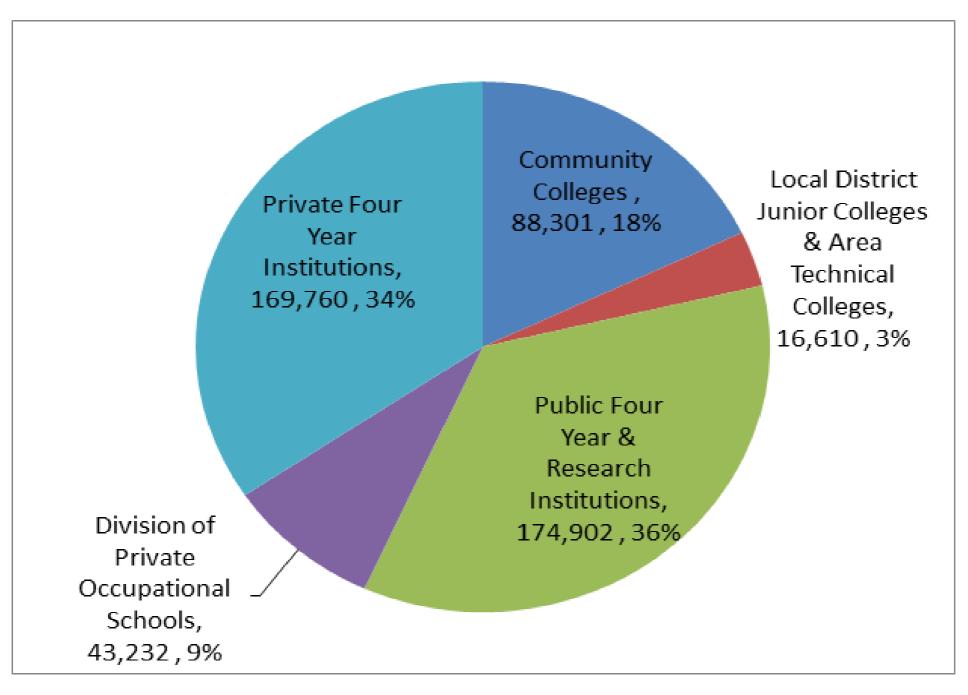
Private occupational schools: Over 375 private occupational schools

**Private institutions:** Over 100 degree-granting private colleges and religious training institutions





#### Our enrollment









# Why higher education matters

#### Personal benefits

Earn more Healthier lifestyles

Vote more Value education for children

#### **Community benefits**



Attract better jobs

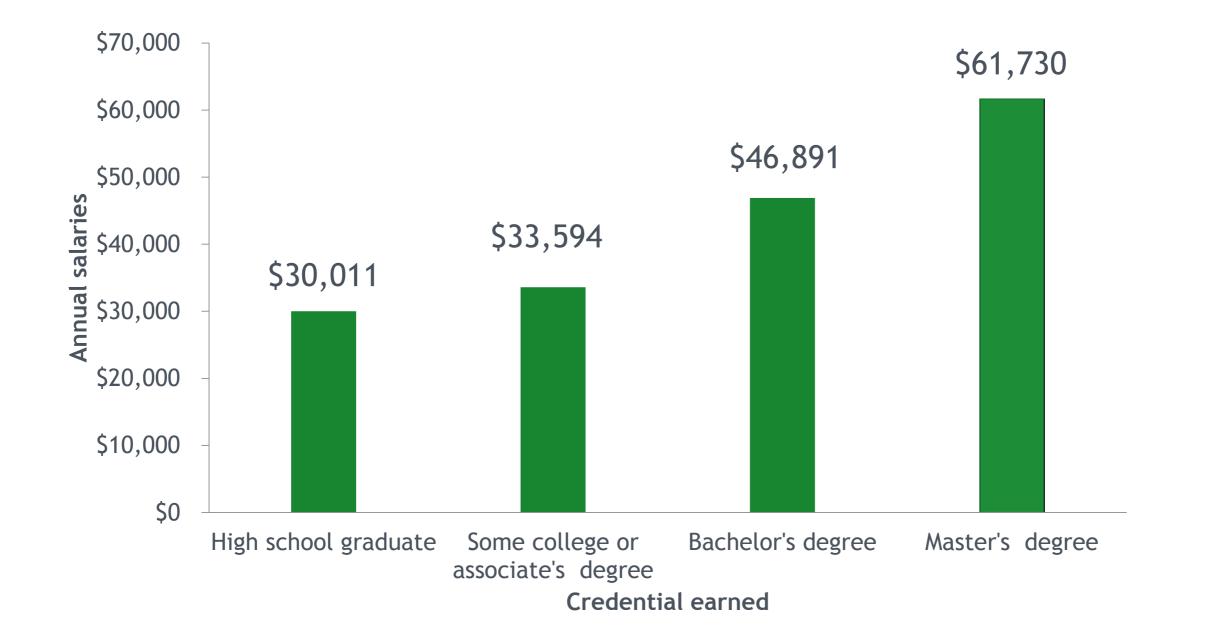
Lower unemployment & incarceration rates

Reduced health costs





#### Personal Benefit Median Colorado earnings by degree, 2013





#### Community Benefit

#### Economic impacts of our campuses

Higher education in Colorado supports...

- 44,932 jobs, which contribute
- **\$2.6 billion** in wages and salaries, and
- Millions more in state and local taxes

to Colorado's economy annually





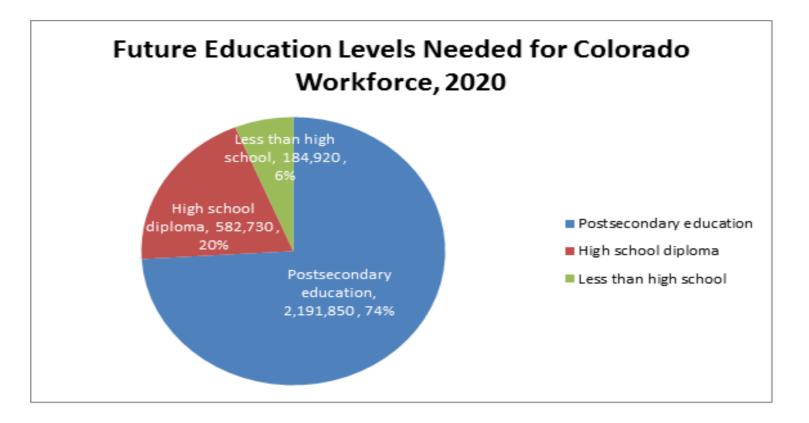
#### Colorado's higher education challenges

- Workforce needs We won't have enough educated Coloradans to fill our state's jobs in 2020.
- Education pipeline Fewer than 25 percent of Colorado 9<sup>th</sup>-graders earn a college degree.
- **Completion gaps** The *fastest-growing* segments of our population are *least likely* to earn a degree.
- Shifting financial burden The share of college costs paid by students has doubled in 10 years.



## Workforce needs

- The demand for college-educated adults in Colorado is the fifth highest among all states in the nation.
- In contrast, the demand for high school-trained adults in Colorado is the second weakest in the nation.





# Education pipeline

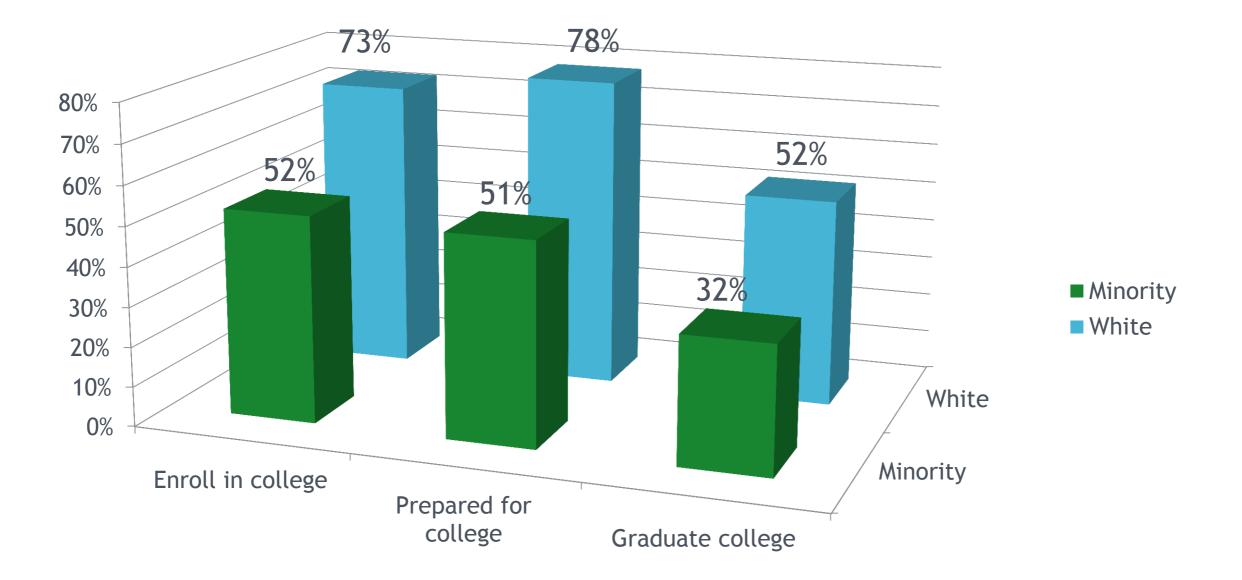
For every 100 9<sup>th</sup>-graders in Colorado,

- 50 go to college
- 22 earn a college degree



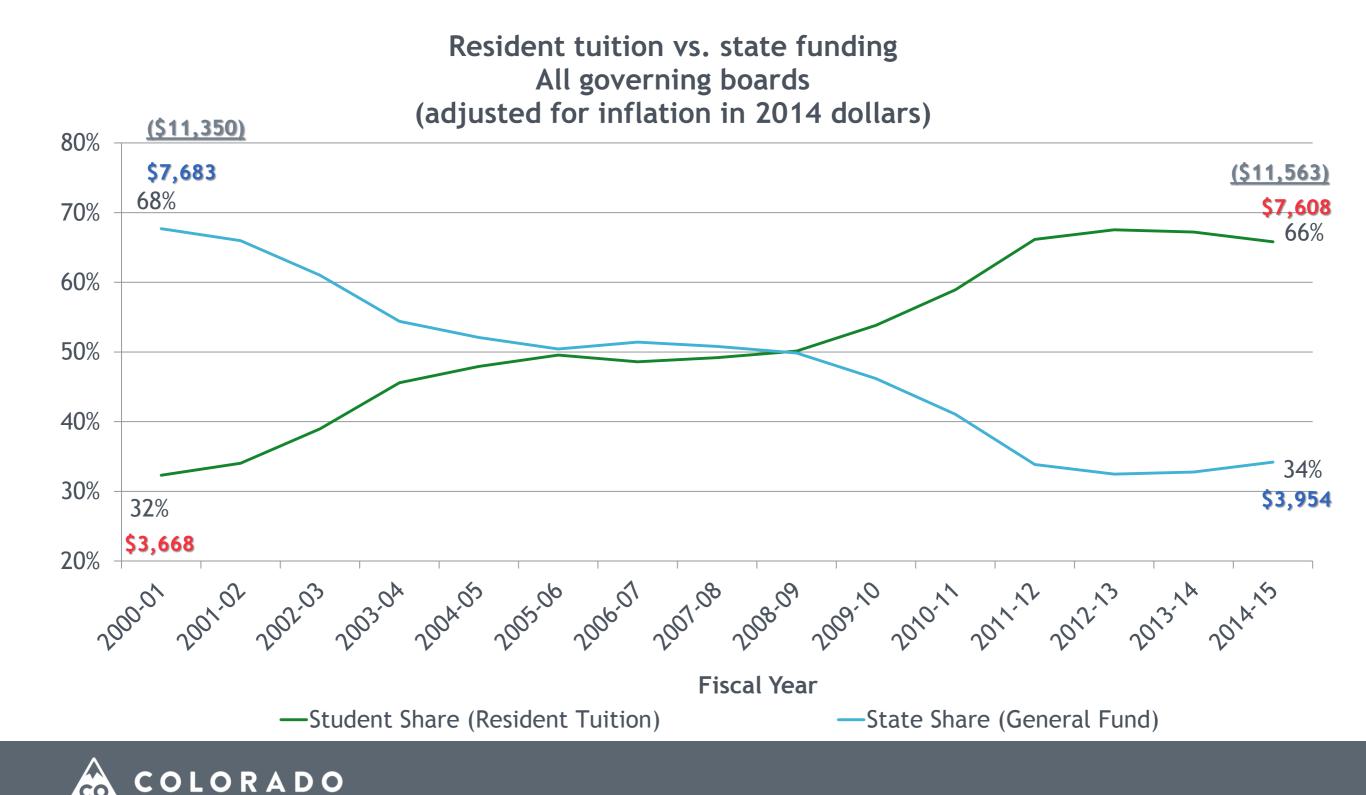


#### Degree completion gaps by ethnicity



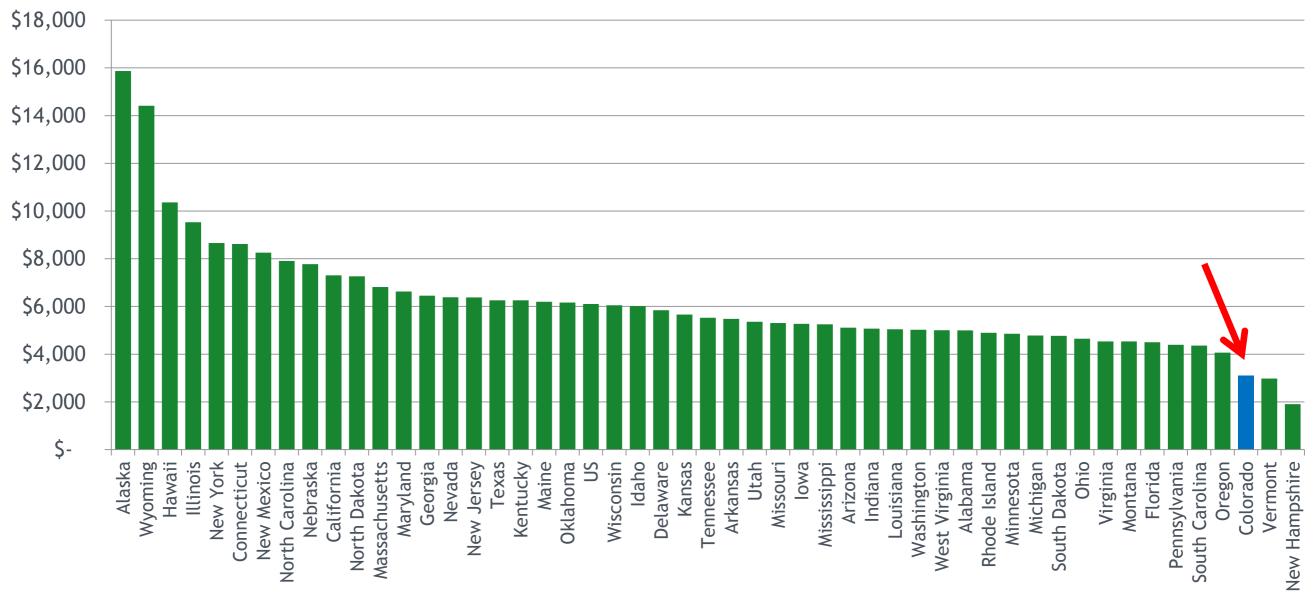


# Shifting burden from state to students



# Did you know...Colorado ranks 47<sup>th</sup> in the nation in state investment?

Educational Appropriations per FTE, FY 2013

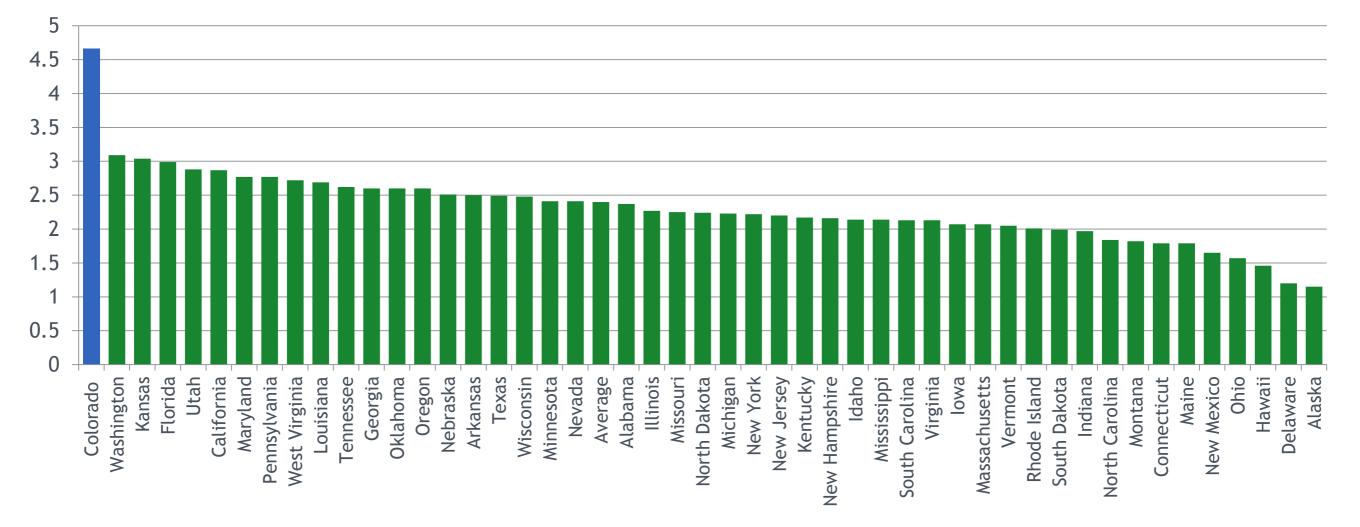


Source: SHEEO, State Higher Education Finance Report, FY 2013



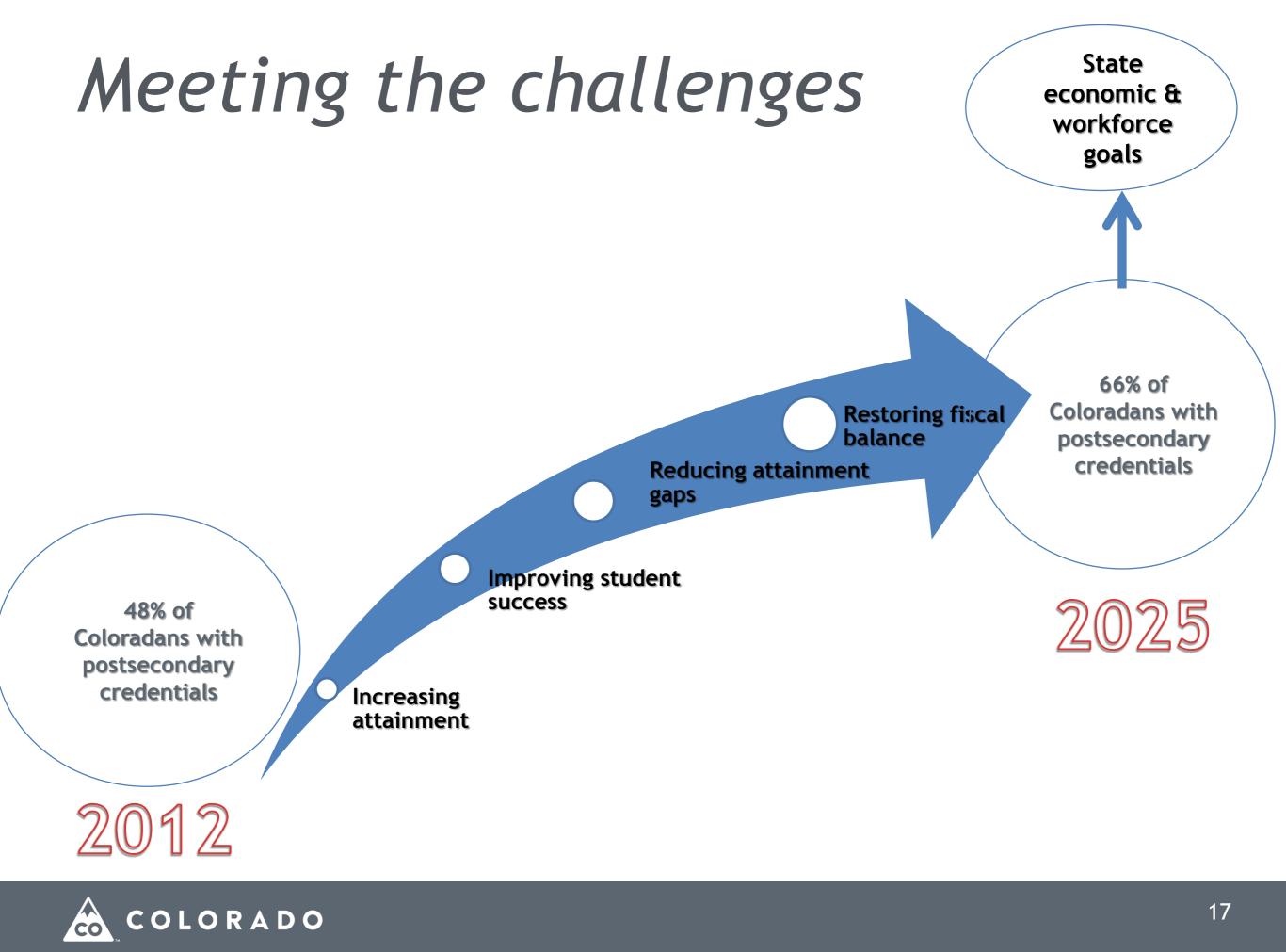
# Did you know...Colorado is the nation's most productive higher education system?

Credentials and Degrees Awarded per \$100,000 of State, Local, and Tuition and Fee Revenues



Source: National Center for Higher Education Management Systems.





#### A focus on performance

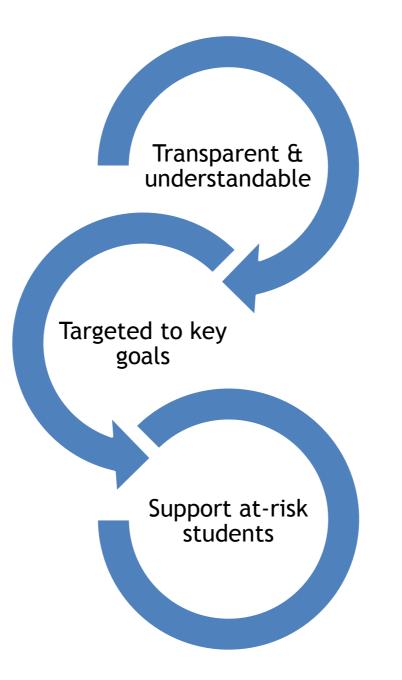
#### <u>PAST</u>

Focus largely on increasing ACCESS: Who's getting to campus? Emphasis on COMPLETION: Who's earning a postsecondary credential?

TODAY



### A new approach to funding





# How the funding model works

College Opportunity Fund Stipend

A per-student stipend for new and continuing resident students going to college in Colorado.

#### Role & Mission Factors

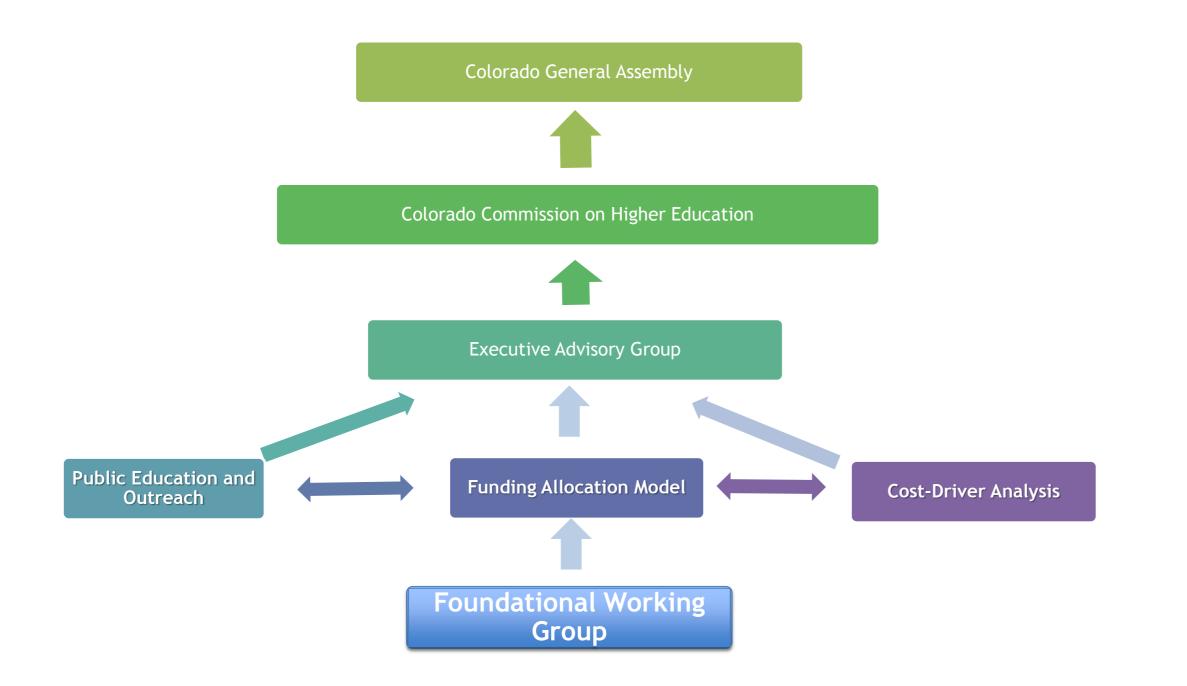
A formula that funds institutional role and mission based on course completions and the costs of providing those courses. Additional funding provided for services to support lowincome and underserved students.

#### Performance Metrics

Outcomes-based measurement rewarding institutions for the: (1) degrees and certificates produced; and, (2) student progression toward a degree or certificate.



#### We listened





#### Share your views

We welcome your feedback.

- Find us on Facebook at ColoradoHigherEd
- E-mail us at <u>departmentofhighereducation@dhe.state.co.us</u>
- Follow us on Twitter @CoHigherEd
- Learn more by visiting our website <u>http://highered.colorado.gov</u>





