

TOPIC: FY 2012-2013 FINANCIAL AID REPORT

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I. SUMMARY

Historically, the Long Bill footnotes required the Department to report financial aid expenditures annually to the Joint Budget Committee and the Senate and House Education Committees. Although the footnote no longer mandates the report, the Joint Budget Committee has requested the Department continue reporting the financial aid expenditures.

II. BACKGROUND

The financial aid expenditures from the FY 2012-13 Long Bill appropriations are included in the attached report. The report will be posted on the Department website and will be forwarded to the Joint Budget Committee and the Joint Education Committees.

III. STAFF ANALYSIS

Report enclosed.