## **ATTACHMENT A**

Fiscal Year		FY 05-06	FY 06-07	FY 07-08	FY 08-09	FY 09-10	FY 10-11	FY 11-12	FY 12-13	FY 13-14*
Stipend Eligible Population		115,512	121,385	123,027	127,885	139,448	142,763	142,309	141,905	141,905
Annual Change in Population			5,873	1,642	4,858	11,563	3,315	(454)	(404)	-
Stipend Amount 30 credit hours	9,	\$ 2,400	\$ 2,460	\$ 2,550	\$ 2,610	\$ 2,700	\$ 2,670	\$ 2,730	\$ 2,820	\$ 2,910
Growing by CPI after FY 05-06	9	80	\$ 82	\$ 85	\$ 87	\$ 90	\$ 89	\$ 91	\$ 94	\$ 97
Inflation										
(based on Denver/Boulder/Greeley CPI)		0.1%	2.1%	3.6%	2.2%	3.9%	-0.6%	1.9%	3.7%	2.9%
College Opportunity Fund										
Stipend	9	\$ 277,228,800	\$ 298,607,100	\$ 313,718,850	\$ 333,779,850	\$ 376,509,600	\$ 381,177,210	\$ 388,502,821	\$ 400,172,100	\$ 412,943,550
Annual Increase in Stipend										
per Section 23-18-202, (2)(b), C.R.S.			\$ 21,378,300	\$ 15,111,750	\$ 20,061,000	\$ 42,729,750	\$ 4,667,610	\$ 7,325,611	\$ 11,669,279	\$ 12,771,450
Cummulative increase in Stipend			\$ 21,378,300	\$ 36,490,050	\$ 56,551,050	\$ 99,280,800	\$ 103,948,410	\$ 111,274,021	\$ 122,943,300	\$ 135,714,750

Notes: No assumptions for total College Opportunity Fund Fee-for-service (FFS) contracts is included in this calculation above (as it is not explicitly required in statute).

However, it is provided below for illustrative purposes at its continuous \$262.4 million General Fund level in FY 05-06.

This results in a total of \$675.3 million General Fund for all of the College Opportunity Fund in FY 13-14 (see table below).

If fee-for-service contracts were to grow by inflation over this same time frame, it would result in an additional, \$318.5 million to the figures above, or \$731.5 million General fund total in FY 13-14.

Fiscal Year		FY 05-06	FY 06-07		FY 07-08		FY 08-09		FY 09-10		FY 10-11		FY 11-12		FY 12-13		FY 13-14
College Opportunity Fund																	
Stipend	5	\$ 277,228,800	\$ 298,607,100	\$	313,718,850	\$	333,779,850	\$	376,509,600	\$	381,177,210	\$	388,502,821	\$	400,172,100	\$	412,943,550
College Opportunity Fund																	
Fee-for-service Contract in FY 05-06	\$	262,378,433	\$ 262,378,433	\$	262,378,433	\$	262,378,433	\$	262,378,433	\$	262,378,433	\$	262,378,433	\$	262,378,433	\$	262,378,433
Total College Opportunity Fund	\$	539,607,233	\$ 560,985,533	\$	576,097,283	\$	596,158,283	\$	638,888,033	\$	643,555,643	\$	650,881,254	\$	662,550,533	\$	675,321,983

<sup>\*</sup> Stipend elgible population figures will be updated for FY 13-14 following the Spring Census in February 2013. No growth in population for FY 13-14 is included in this calculation.