

TOPIC: FINANCIAL ACCOUNTABILITY PLAN UPDATE AND FISCAL YEAR 2011-12 TUITION AND FEES REPORT

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I. SUMMARY

This information item provides a brief update to the Commission on potential amendments to governing board financial accountability plans (FAP or plan) and presents the FY 2011-12 Tuition and Fees Report.

II. BACKGROUND AND ANALYSIS

Some institution governing boards are considering changes to tuition policy or rates for the upcoming year which will drive amendments to financial accountability plans approved last year. At the October commission meeting, staff described a proposed approach to amending plans if needed. This approach allows governing boards to retain or amend the existing plan or resubmit the plan in its entirety if needed.

The purpose of this information item is to inform the commission and especially the Financial Accountability Plan Subcommittee (made up of Chairman Percy and Commissioners Rodriguez, Pacey and Edwards) that three or four institutions are considering changes that will require some amendment to existing plans and that the submission of any entirely new plans is unlikely. Department staff has contacted all governing boards to request that if it is likely that action will be taken by the respective governing board, that the institution contact the department as soon as possible and prepare an amendment for consideration.

Because an amendment may only need to update parts of the approved plan we have not developed a specific or uniform template. Nevertheless staff has requested that any amendments should (1) build from the approved plan, (2) speak to the requirements of Senate Bill 003 and (3) utilize the sections from the FAP template as needed in order to clearly explain through narrative, data, charts and illustrations any assumptions and provide sufficient justification for the request.

Secondly the department annual collects information about each institution's tuition and fee rates for the fiscal year. The FY 2011-12 Tuition and Fees Report and Appendix is the first report provided during the period of tuition flexibility provided by Senate Bill 003. It is attached and has been posted on the department's website.

III. STAFF RECOMMENDATION

This information item and attached report is for information only, no action is needed by the Commission.

STATUTORY AUTHORITY

N/A