

# STATE OF COLORADO



DEPARTMENT OF HIGHER EDUCATION  
*Colorado Commission on Higher Education*

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## **COLORADO COMMISSION ON HIGHER EDUCATION**

### **FISCAL YEAR 2011-12 BUDGET RESOLUTION**

*WHEREAS*, Colorado's colleges and universities are critical to the creation of good jobs and a competitive, sustainable economy; and

*WHEREAS*, Colorado is perennially among the lowest in the nation in state support of public colleges and universities; and

*WHEREAS*, The average state investment to higher education per \$1,000 of personal income is \$7.28 and Colorado's financial investment in its public colleges and universities is less than \$3.75; and

*WHEREAS*, \$36 million dollars in additional reductions to state support to the Fiscal Year 2011-12 budget are proposed for statewide budget balancing; and

*WHEREAS*, this action will result in reductions totaling almost \$190 million since June 30, 2010, a 27 percent reduction to state support of Colorado higher education in two years; and

*WHEREAS*, this action will result in over \$1,800 less per resident Full Time Equivalent student than in Fiscal Year 2008-09; and

*WHEREAS*, Colorado is already the second most efficient state in the nation in the public funding required to produce a college degree or certificate; and

*WHEREAS*, The families and students and the economy of rural Colorado depend on access to public colleges and universities.

*Now, therefore, the Colorado Commission on Higher Education resolves:*

That the state faces significant fiscal challenges and must balance the budget to available revenues, however, Colorado's public colleges and universities are at a breaking point,

That any further reductions in the state investment in Colorado's public colleges and universities will jeopardize the state's economic competitiveness and long-term success, and

That Colorado leaders across the state must come together and defend funding public colleges and universities as a top priority for the state and our economic well being.

*Unanimously adopted this 4<sup>th</sup> day of March, 2011.*