

Joint Budget Committee Recommendation FY 2011-12 State-Funded Capital Projects

Priority	Project	Prior Appropriations		FY 2011-12	FY 2012-13	All Future Requests	Total Cost
1	<i>Department of Higher Education</i>	CCF	\$0	\$4,066,510	\$18,585,375	\$0	\$22,651,885
	Various Higher Education Projects -- November 2008 Issue (COP Project)	CF	\$34,694,422	\$8,379,790	\$0	\$55,763,344	\$98,837,556
		Total	\$34,694,422	\$12,446,300	\$18,585,375	\$55,763,344	\$121,489,441
<p>The project makes the fourth of 20 annual lease payments for certificates of participation (COP) sold on November 6, 2008. The November 6 COP financed construction for projects at 12 higher education institutions. The total repayment cost to the state for all the projects, based on a principal amount of \$202.3 million, is \$316.8 million. The COP payments will continue for 16 more years, through FY 2027-28.</p>							
2	<i>University of Colorado Denver</i>	CCF	\$1,996,149	\$5,912,536	\$6,646,801	\$19,944,940	\$34,500,426
	Various Projects at the Anschutz Medical Campus (formerly Fitzsimons) (COP Project)	CF	\$63,061,003	\$7,231,814	\$8,000,000	\$24,000,000	\$102,292,817
		Total	\$65,057,152	\$13,144,350	\$14,646,801	\$43,944,940	\$136,793,243
<p>The project makes the seventh of 26 annual lease payments for certificates of participation (COP) sold to finance seven capital construction projects at the Anschutz Medical Campus. The total repayment cost to the state for all the projects, based on a principal amount of \$202.9 million, is \$340.1 million. Construction of the facilities was completed in 2008. The COP payments for the Anschutz projects will continue for 20 more years, through FY 2030-31.</p>							
3	<i>Department of Corrections</i>	CCF	\$1,393,460	\$17,130,186	\$17,942,356	\$55,292,550	\$91,758,552
	Centennial Correctional Facility Expansion (formerly CSP II) (COP Project)	CERF	\$6,654,832	\$1,304,714	\$488,144	\$0	\$8,447,690
		Total	\$8,048,292	\$18,434,900	\$18,430,500	\$55,292,550	\$100,206,242
<p>The project makes the third of 12 certificates of participation (COP) payments sold to finance the construction of a 948-bed high-custody facility built to house the highest risk population of the state's convicted offenders. The facility is complete and partly occupied. The total repayment cost to the state, based on a principal amount of \$102.8 million, is \$208.1 million. The COP payments will continue for 11 more years, through FY 2020-21.</p>							
4	<i>Department of Personnel and Administration</i>	CCF	\$1,665,000	\$10,514,313	\$2,762,325	\$3,414,857	\$18,356,495
	Controlled Maintenance Projects - Level 1 (score 1 through 5)	CF	\$2,638,208	\$0	\$0	\$0	\$2,638,208
		FF	\$0	\$328,300	\$0	\$0	\$328,300
		Total	\$4,303,208	\$10,842,613	\$2,762,325	\$3,414,857	\$21,323,003
<p>Level I controlled maintenance projects address the most critical needs such as life safety and loss of use. There are 44 projects in this category, including 22 state department requests and 22 higher education requests. This request is to fund through score 5, or the first 17 projects, of Level I.</p>							
5	<i>Department of Revenue</i>	CCF	\$43,032,215	\$7,063,864	\$4,184,250	\$0	\$54,280,329
	Colorado Integrated Tax Architecture (CITA)	CF	\$0	\$0	\$0	\$0	\$0
		Total	\$43,032,215	\$7,063,864	\$4,184,250	\$0	\$54,280,329
<p>The project funds completion of Phase IV and initiation and completion of Phase V of a five-phase project to upgrade the state's tax system. The project, called "Colorado Integrated Tax Architecture" (CITA), replaces the department's existing outdated tax processing systems with a single integrated phase modified to ensure the department can continue to collect and process tax revenue. This year's request for Phases IV and V funds the implementation of protocols for alcohol and fermented beverage taxes, gaming taxes, food service licenses, and cigarette taxes, along with completion of taxpayer access points (TAPS), discovery modules, and bankruptcy filing protocols.</p>							

**Joint Budget Committee Recommendation (Cont.)
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Priority	Project	Prior Appropriations		FY 2011-12	FY 2012-13	All Future Requests	Total Cost
6	<i>Department of Military and Veterans Affairs</i> Windsor Readiness Center Construction	CCF	\$0	\$3,600,356	\$0	\$0	\$3,600,356
		CF	\$1,888,105	\$0	\$0	\$0	\$1,888,105
		FF	\$714,315	\$8,323,125	\$0	\$0	\$9,037,440
		Total	\$2,602,420	\$11,923,481	\$0	\$0	\$14,525,901
<p>The two-phase project constructs a 30,715-GSF Readiness Center (armory) in the Windsor area. The building will accommodate a forward support company of 130 soldiers that is part of a new 800-soldier infantry battalion assigned to the Colorado National Guard under the U.S. Army's "Grow the Force" initiative. This year's request for Phase II constructs and equips the facility. Phase I funded site acquisition and design.</p>							
7	<i>Cumbres & Toltec Scenic Railroad</i> Track Rehabilitation	CCF	\$1,950,000	\$200,000	\$715,000	\$728,000	\$3,593,000
		CF	\$3,650,000	\$500,000	\$715,000	\$728,000	\$5,593,000
		FF	\$1,000,000	\$0	\$0	\$0	\$1,000,000
		Total	\$6,600,000	\$700,000	\$1,430,000	\$1,456,000	\$10,186,000
<p>The project either continues the upgrade of the railroad's 69-mile track and railbed or restores the Lobato Trestle, which was heavily damaged by fire in July 2010. Restoration and reconstruction of the Lobato Trestle is critical for the railroad to be back in full operation for the 2011 season. The track rehabilitation project will raise the entire line and install rock ballast on the track to improve drainage, replace worn ties and other components, construct retaining walls, align the tracks with consistent distance between the rails, and upgrade bridges, tunnels, and trestles. This year's request for Phase III aligns 21 miles of track in order to contribute to a longer track life, a smoother ride for passengers, decreased locomotive and passenger car maintenance costs, and increased passenger and employee safety.</p>							
Grand Totals		CCF	\$50,036,824	\$48,487,765	\$50,836,107	\$79,380,347	\$228,741,043
		CF	\$105,931,738	\$16,111,604	\$8,715,000	\$80,491,344	\$211,249,686
		CERF	\$6,654,832	\$1,304,714	\$488,144	\$0	\$8,447,690
		FF	\$1,714,315	\$8,323,125	\$0	\$0	\$10,037,440
		Total	\$164,337,709	\$74,227,208	\$60,039,251	\$159,871,691	\$458,475,859