

**TOPIC: FINANCIAL AID POLICY UPDATE**

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**I. SUMMARY**

The attached policy revisions to Section VI, Part F State-Funded Financial Aid Policy conform formal Commission policy to recent statutory changes regarding theology programs.

**II. BACKGROUND**

In the 2009 Legislative session, the general assembly passed and the Governor signed into law HB 09-1267. The new statute prohibits students enrolled in professional theology programs from receiving state funded financial aid. The changes are in effect for FY 2009-2010 and require a change in existing financial aid policy. Changes are shown in the attached document.

**III. STAFF RECOMMENDATIONS**

**That the Commission approve the revised Financial Aid policy.**

**STATUTORY AUTHORITY**

C.R.S. §23-3.3-104

Appendix A