

TOPIC: 2007-2008 FINANCIAL AID REPORT

PREPARED BY: CELINA DURAN

I. BACKGROUND

Long Bill footnotes have historically required the Department to report financial aid expenditures annually to the Joint Budget Committee and the Senate and House Education Committees. Although the footnote no longer mandates the report, the Joint Budget Committee has requested the Department to continue reporting the financial aid expenditures.

II. SUMMARY

The financial aid expenditures from the FY 2007-08 Long Bill appropriations are included in the attached report. The report will be posted on the Department website and will be forwarded to the Joint Budget Committee and the Joint Education Committees.

II. STAFF ANALYSIS

See enclosed report.