

**Masters of Professional Accountancy**  
**Metro State College New Degree Proposal**  
Approved by Board of Trustees, February 2006  
As modified July 27, 2009 to accommodate Master's programs

**Phase I - Preliminary Review**

1. Provide a brief abstract describing the proposed program.

The Accounting Department is proposing a Masters of Professional Accountancy (MPAcc). This program will benefit students by providing them an additional thirty credit hours of in-depth specialized accounting skills and knowledge. The program has a professional practice orientation with research and writing threaded through all courses. Technology and information system applications will be pervasive. The program will be research based, writing intensive, technologically oriented, and contain service learning components. Providing our students with a quality master's level curriculum will prepare them for the additional requirements and expectations of the profession.

2. Provide a description of program goals.

The department has proposed the following departmental mission statement;

The Accounting Department at the Metropolitan State College of Denver (Metro State) provides a high quality, accessible and enriching accounting education in an urban setting appropriate to a diverse student population. The baccalaureate program, which has a modified open admission standard, prepares students for professional careers, graduate education and lifelong learning in a global and technological society.

The Master of Professional Accountancy (MPAcc) develops in-depth competence of accounting skills and practices within a student's chosen concentration; taxation, fraud and forensic audit, or accounting. It emphasizes the development of written and oral communication skills, teamwork and critical thinking skills, and provides a sound understanding of the legal and regulatory environments. The goal of this program is to prepare students for professional leadership positions.

The pursuit of excellence in teaching and learning is the department's primary purpose. Intellectual contributions in accounting and related fields that enhance teaching and learning and contribute to scholarship through both applied research and other avenues of professional development are secondary though fundamental to the mission of the department. Service to Metro State, the accounting profession, and the community and society in general is a secondary albeit fundamental component of the Metro State Accounting Department's mission. The department is committed to ethical values, continuous improvement and mutual respect within a diverse campus community.

As reflected in the mission statement the departmental learning goals for the MPAcc students are

that they will: be able to demonstrate

1. competencies of accounting skills and practices, within their concentration, including a sound understanding of the legal and regulatory environments
  2. written and oral communication skills
  3. teamwork
  4. critical thinking skills
  5. leadership
3. Describe the relationship of the proposed program to institutional role and mission and institutional planning and priorities.

The program is consistent with the college's mission and goal to prepare students for success in their careers. During 2010, the Colorado Department of Regulatory Agencies and the State Board of Accountancy will initiate establishment of the 150-hour-rule for CPA licensure in Colorado. Currently, Colorado is one of only four remaining 120-hour, baccalaureate-only states and territories. Metro State accounting students will be disadvantaged for employment and professional opportunities without a quality, affordable graduate curriculum. If the State of Colorado adopts this new requirement to be a licensed CPA, this program will extend our ability to prepare our students to enter the profession.

The program will also be engaged with the community through the Advanced Auditing and Practice course. This course will provide students with opportunities to actually conduct full audits of not-for-profit entities. These organizations are generally small and cannot financially afford the services of public accounting firms. However, they certainly need audit services. A Colorado licensed CPA will facilitate the course and sign the Independent Auditors Report. Established partnerships for these endeavors include: Colorado Nonprofit Association (A clearing house for not-for-profit organizations) and Community Shares of Colorado.

To enhance the facilitation of the HSI initiative, a partnership with the Association of Latino Professionals in Finance and Accounting (ALPFA) will be further nurtured. This relationship was initiated during the 2008/09 academic year. Mentoring and programs for Metro State students will be developed in conjunction with members of ALPFA.

4. Provide a brief description of the value of the proposed program to the student.

As mentioned above, if the requirement to enter the profession is 150 credit hours, this program will provide value to the students by providing them with a curriculum that will prepare them for entry into their professional careers.

5. Provide evidence of a bona fide need for the proposed program. Include specific reference to any market research data which are available and the means by which they were collected. Provide a brief narrative explaining the state economic impact, if any, of the new program.

The State of Colorado Department of Labor and Employment has projected the growth in demand for accountants and auditors to remain higher than the average overall growth rate for all occupations. The department projects a 2.5% increase in demand for accountants with a 2.1% growth for all jobs. The Department of Labor and Employment has estimated the annual demand for accountants being 1,369 positions on average each year between 2006 and 2016. Of these

they forecast that 61% of the demand is based on new growth, while for other positions 51% of demand is from new positions. The department also stated that “accountants and auditors who have earned professional recognition through certification or licensure should have the best job prospects”. They continue to state that individuals with a master’s degree in accounting will have an advantage over other applicants.

Demand for an accounting degree has grown significantly at Metro. During the past five years the growth in accounting majors, averaging 3.5% per year, has outpaced the overall growth in the School of Business, 1.6% annual average years, and the college as a whole, 1.1%.

Declared accounting majors (860) contain the 8<sup>th</sup> greatest percentage of non-Caucasian students of all Metro State students. Hispanic students represent 14.1% of accounting majors compared to 13.26% of all Metro State students. Total minority students are 32.0% of accounting majors. However, only 24.7% of total Metro State students are categorized minorities. Accordingly, the proposed accounting graduate program is necessary for the facilitation of not only the HSI initiative but for the facilitation of opportunities for all minority accounting students.

Another indication of the demand for an accounting degree is based on the current enrollment of second degree seeking students. There are 94 declared accounting majors that already hold either baccalaureate or graduate degrees in some other discipline. Accounting is Metro State’s second highest student population with majors holding prior degrees; only non-degree-seeking students exceed accounting.

6. Provide a description of the curriculum of the proposed program, including:
  - a. a listing of courses and credit hours required for program completion (include major and ancillary requirements). Also identify new courses.

The MPAcc will require 30 credit hours of masters level (5000 and 6000 level) accounting courses. There will be twelve credits of required course work and eighteen credits of accounting electives. A student will choose among three concentrations of study: (a) taxation, (b) fraud examination and forensic auditing, and (c) accounting. With concentrations of distinction, students with a Metro State MPAcc, will be differentiated by recruiters in the profession.

(1) The Taxation Concentration will be the only complete graduate tax curriculum in Colorado offered through an accounting department. The DU Graduate Tax Program is offered through the Sturm College of Law. The Metro State program will certainly be cost effective when compared to DU. The MS programs of the CU campuses require business-related core courses in addition to accounting and tax courses. The tax offerings through CU are limited in scope and quantity.

(2) The Fraud Examination and Forensic Auditing Concentration will be the only complete graduate fraud and forensic accounting curriculum between California and the Mississippi River. Currently, only eight (8) such programs exist nationally. Although a few stand-alone fraud examination courses are offered at select institutions, none in the Rocky Mountains offer a complete program.

(3) The Accounting Concentration permits students to customize their own plans of study. Regardless of how constructed, it will qualify the student to be licensed as a CPA in Colorado

after passing all parts of the Uniform CPA Examination. The Accounting Concentration is for the auditor in public accounting, the government or not-for-profit accountant, or the accountant in private industry.

Students may enter the program at either of two levels, current Metro undergraduate (3+2 program) or with a completed bachelor's degree (4+1 program).

**3+2 Program:** Similar to other 3+2 programs in the state, currently enrolled accounting majors may be admitted to the graduate program during the second semester of their junior year – after completion of at least Intermediate Accounting I (ACC 3510) and Income Taxation (ACC 3090). During the students' last 60 hours of course work, they may mix undergraduate with graduate courses – subject to prerequisite limitations. Until baccalaureate requirements are completed, 3+2 students will be classified as undergraduates for financial aid, tuition, and COF purposes. Upon completion of the joint programs, the student may receive both degrees, B.S. and MPAcc, during commencement.

**4+1 Program:** The program for students holding a baccalaureate and admitted under traditional application processes. Students are expected to complete prerequisite courses for the graduate program courses. Students without an undergraduate accounting degree will be required to complete twelve hours of leveling credits; ACC2010 Principles of Accounting I, ACC2020 Principles of Accounting II, ACC3510 Intermediate Accounting I and ACC3520 Intermediate Accounting II. Students opting the tax emphasis will also be required to take ACC3090 Income Tax I. 4+1 students will be classified as graduate students for tuition, financial aid, and COF purposes.

b. a sample curriculum indicating all required courses.

30 Semester hours of masters-level ACC courses (all courses are 3 credit hours).

12 hours of Required Courses:

Accounting Theory (ACC 5510)  
Accounting Ethics & Professionalism (ACC 5000)  
Seminar in Fraud Awareness (ACC 5600)  
Communications & Accounting Research (ACC 5020)

18 hours of Elective Courses: Choose from the following lists + consultation with the Coordinator of MPAcc Programs:

Accounting Emphasis:

Commercial Law for Accountants (ACC 5060)	<i>Pre-req: ACC 3510 &amp; MGT 2210</i>
Advanced Auditing Seminar (ACC 5200)	<i>Pre-req: ACC 4200</i>
Cost Management Strategy (ACC 6400)	<i>Pre-req: ACC 3400</i>
Business Combinations (ACC 5520)	<i>Pre-req: ACC 3520</i>
Financial Statements & Quantitative Methods (ACC 5580)	<i>Pre-req: ACC 3520</i>
Contemporary Issues in Accounting (ACC 6550)	<i>Pre-req: ACC 3520</i>
Financial Statement Analysis : SEC Reporting /XBRL (ACC 6560)	<i>Pre-req: ACC 3520</i>
Seminar in Accounting Information Systems (ACC 6300)	<i>Pre-req: ACC 3300</i>

Advanced International Accounting (ACC 5720)	<i>Pre-req: ACC 3520</i>
Small Business Consulting & Accounting (ACC 5810)	<i>Pre-req: ACC 3520</i>
Special Topics Seminar in Accounting (ACC 6580)	<i>Pre-req: ACC 3520</i>
Independent Study (ACC 5890)	
Research Assistantship in Accounting (ACC 6810)	
Teaching Assistantship in Accounting (ACC 6840)	

Fraud Examination / Forensic Accounting Emphasis:

Legal Elements of Fraud (ACC 5650)	<i>Pre-req: ACC 5600</i>
Occupational Fraud (ACC 6600)	<i>Pre-req: ACC 5600</i>
Special Topics in Fraud & Forensic Accounting (ACC 6680)	<i>Pre-req: ACC 5600</i>

Taxation Emphasis:

Tax Research (ACC 5090)	<i>Pre-req: ACC 3090</i>
Tax Practice and Procedures (ACC 6090)	<i>Pre-req: ACC 5090</i>
Taxation of Corporations and Shareholders I (ACC 6100)	<i>Pre-req: ACC 5090</i>
Taxation of Corporations and Shareholders II (ACC 6110)	<i>Pre-req: ACC 5090</i>
Taxation of Partners and Partnerships (ACC 6140)	<i>Pre-req: ACC 5090</i>
Tax Planning: Trusts, Estates, and Gifts (ACC 6150)	<i>Pre-req: ACC 5090</i>
Taxation of International Transactions (ACC 6160)	<i>Pre-req: ACC 5090</i>
Taxation of Oil, Gas and Minerals (ACC 6170)	<i>Pre-req: ACC 5090</i>
Special Topics in Taxation (ACC 6180)	<i>Pre-req: ACC 5090</i>

- c. a description of the planned method(s) of program delivery.

The courses will be delivered on campus, possibly with some hybrid offerings. The program will be research based, writing intensive, technologically oriented, and contain service learning components. No thesis is necessary. The program has a professional practice orientation with research and writing threaded through all courses. Technology and information system applications will be pervasive. Students may participate either in a service learning course or an internship to expose them to actual professional practice.

**Phase II - Full Proposal – items 1 through 6 above plus 7 through 11 below**

7. Admission, Transfer and Graduation Requirements:

- a. Describe the admissions requirements for the proposed program, including any enrollment limitations.
  1. **Admission Policy for the 4+1 program:** Requirements include holding a baccalaureate degree from a regionally accredited university or college. Admission is competitive and designed to identify those applicants who have the ability, interest, and maturity to manage the rigors of the MPAcc as well as potential for future professional growth. The graduate program coordinator in consultation with the MPAcc admissions committee will consider all aspects of an applicant's background. Accordingly, the following are required of a completed application to the Accounting Department.
  2. **Admission Policy for the 3+2 program:** Currently matriculating undergraduate students may apply to the master's program during completion of their second semester junior year, after completion of at least Intermediate Accounting I (ACC

3510) and Income Taxation (ACC 3090). Transfers of ACC 2010 and 2020 are acceptable. All admissions policies and procedures stated below must be completed.

### 3. Required Admissions Documentation:

- a. **GMAT.** The Graduate Management Admission Test (GMAT) score. The GRE cannot be substituted. Contact the GMAC for information. <http://www.gmac.org>
- b. **GPA.** No minimum GPA is required. An admissions index is used. The index = GMAT + (200 x GPA). Please note: History has shown that a 3.0 GPA, or better, is the common threshold for successful master's students.
- c. **Index.** GMAT + (200 x GPA). The index may be calculated two ways: (1) regular full GPA from all courses completed, or (2) GPA from the last 60 semester hours completed.
  - i. A calculated index of 1200 or more provides automatic admission to the program.
  - ii. Scores between 1000 and 1200 qualify students' applications for consideration of admission.
  - iii. An index score below 1000 will disqualify the application for consideration for admission.
- d. **Three references.** Do not submit reference letters. Provide names and contact information for individuals who can offer evidence of your abilities to complete graduate-level course work. For example, individuals who can address your abilities in decision-making, critical reasoning, ethics, and communications should be considered.
- e. **Brief Essay.** Provide a personal statement concerning your goals and objectives in pursuing the MPAcc degree. This essay, letter, or statement should amplify your intentions and how you fit the profile of an accounting master's student and how this graduate education will assist you in life. You may wish to include examples of leadership, strengths, and unique characteristics about yourself.
- f. **Official Transcripts.** All undergraduate and graduate coursework must be reported via official transcripts. Please note: Up to 9 semester hours of graduate level transfer courses may be accepted. See the note in guidelines below.
- g. **Current Detailed Resume.** Please include work experience with start and end dates (month and year) for each position held, and indicate full-time or part time. Brevity is not necessary.
- h. **An Official Application to Metropolitan State College of Denver** This will provide you with a student number.

### 4. Other Guidelines:

- a. **International Students.** A TOEFL (Test of English as a Foreign Language) score of 540 or a score of 76 if the Internet exam is taken. GMAT and TOEFL scores must be sent directly from the Educational Testing Service. Transcripts, GMAT scores, and TOEFL scores should be sent to the Accounting Department address below.
- b. **Admission can occur for either Fall or Spring Semesters:** The application deadline for Fall Semester is April 1<sup>st</sup>. The application deadline for Spring Semester is October 1<sup>st</sup>. New MPAcc students may not begin the program during Summer session .
- c. **Consultation with the Coordinator of MPAcc:** All students accepted for admission to the program must have an advising session with the coordinator to develop a plan of study. Registration for courses cannot occur without an

approved plan of study. Also, an orientation meeting will occur at the beginning of each semester. Attendance is required.

- d. **Maximum Course Registration.** 15 semester hours of master-level courses is the maximum permitted per semester. No overloads will be approved.
  - e. **Residency.** At least 21 semester hours of graduate accounting coursework of the minimum requirement of 30 semester hours must be completed through Metropolitan State College of Denver.
- b. Describe anticipated race/ethnicity mix for accepted students.  
As previously described (see section 5) thirty-two percent of the students' majoring in accounting are minorities. It is anticipated that the program will continue to attract and serve minority students.
- c. Describe the requirements for transfer students and any actual or planned articulation agreements (articulation agreements not applicable to master's programs).

Transfer Courses, up to 9 semester hours of graduate-level courses from an AACSB-accredited university may be transferred with permission of the coordinator of the MPACC Program. The transfer courses must be accounting, taxation, law, or forensics related. A grade of "B" or better must be achieved in all transfer courses.

- d. Describe the specific standards for continuing in the program and graduating from it if these are different than institutional requirements.

Maintaining Good Standing in the Program, a minimum GPA of 3.0 must be maintained at all times while enrolled in the MPACC program. No more than two grades of "C" may be obtained in graduate level courses. If a student stops out of the program for 3 consecutive semesters (including summer), a re-application must occur before additional coursework can be pursued. Students have 6 calendar years from their initial enrollment term in which to complete the degree.

8. Program Faculty and Administration:

- a. Provide a listing of faculty participating in the proposed program that includes: name, rank, specialization, nature of appointment and degrees earned (a one page resume may be appended).
  - 1. Summary vita for the following faculty have been attached as Appendix A
    - a. The summary vita lists education, certifications, professional affiliations and most recent publications summary
    - b. The summary vita omit, except when relevant, employment history, list of conferences attended, internal service to the college
  - 2. Faculty, rank and specialization
    - a. Mr. Greg Clifton, LL.M, JD, assistant professor, tax
    - b. Dr. Rick Crosser, chair of department, tenured professor, ethics
    - c. Dr. John Hathorn, associate professor, financial
    - d. Dr. Doug Laufer, tenured professor, fraud
    - e. Dr. Minga Negash, visiting, international
    - f. Ms. Christine Noel, ABD, assistant professor, auditing and ethics

- g. Dr. Letitia Pleis, assistant professor, managerial
- h. Dr. Alan Rosenbaum, assistant professor, tax

- b. Indicate any new faculty or staff required to implement the proposed program and the qualifications they represent. Master's programs should specify different qualifications necessary for instruction of Master's level students, as applicable.
  - 1. New faculty will be required to cover increased enrollments, it is anticipated that two new faculty will be needed in the first year, one new in the second year, and an additional tenure track and visiting in the fourth year. Projections have currently only been requested for the first five years
    - a. New faculty will meet handbook requirements in Appendix A and will be recruited and selected based on their area of expertise
  - 2. The department will also need an additional administrative assistant
- c. Describe the ethnic and gender composition of the faculty and staff involved in the program.
  - 1. Seventy-seven percent of the full-time accounting faculty are male
  - 2. Forty-six percent of the full-time accounting faculty are non-Caucasian

9. Quality Assurance:

- a. Describe any regional or professional accreditation or licensure requirements that have helped shape the proposed program. Is accreditation and/or licensure going to be sought? (Please identify.)
  - 1. The Accounting degree meets the State of Colorado's current requirements for students seeking their CPA licensure
  - 2. The School of Business is currently seeking accreditation from the Association to Advance Collegiate Schools of Business (AACSB International). The school is currently in their first year of a five to six year process.
- b. Have external advisory groups or consultants been used in the development of the proposal? If so, please describe their use. Append any reports or summaries from these groups/individuals.
  - 1. Professionals in the area of fraud and tax have been involved in the drafts of the curriculum and regular course syllabi. Several will also teach in the program.
    - a. Sheri Betzer, CPA, CFE. Senior partner in the firm of Betzer, Critchfield and Call, LLP, generally considered the top forensic accountant in Colorado. Assisting with curriculum development in legal aspects of fraud examination.
    - b. Jane Froman, Ph.D., CPA, CFE. Securities auditor and fraud examiner for the Colorado Department of Regulatory Agencies. Assisting with curriculum development in securities fraud areas.
    - c. Alan Richards, MT, CPA. Tax consultant with Kleinman & Guerrero. Assisting with curriculum development in corporate taxation.
    - d. Cary Spain, MS, CPA. Specialist in business risk advisory and internal audit services. Assisting with curriculum development in

- auditing and assurance services.
      - e. Kevin Call, CPA, CFE. Partner in the firm of Betzer, Critchfield and Call, LLP. Assisting with curriculum development in auditing and assurance services.
      - f. Steve Van Meter, CPA. Audit partner is the firm of Clifton Gunderson, LLP. Assisting with curriculum development in forensic accounting.
    - c. Describe the program assessment plan for assessment of student learning.
      - 1. The assessment of learning goal 1, competency in a specified area of accounting, will be assessed by each emphasis
        - a. faculty developing the regular and classroom course syllabi will determine the measurable outcomes and embed the assessment rubrics within the courses for that emphasis, assessment of this learning goal will occur on an ongoing basis
        - b. it is expected that 80% of the students will meet or exceed the measurable learning objectives for their concentration
      - 2. Assessment of learning goals two through five will be assessed in the required course Accounting Ethics and Professionalism using embedded course rubrics
        - a. each of these goals will be assessed on a rotating three year cycle
        - b. it is expected that 80% of the students will meet or exceed the desired measurable learning objectives
      - 3. the departmental assessment plan will be submitted to the Institutional Assessment Committee as required for academic year 2009/10 and will include the measurable learning objectives and rubrics to be used to assess them
10. Resource Issues:
- a. Provide enrollment projections for the program for the first five years.
    - 1. Table 1 completed below
  - b. Provide projected expense and revenue estimates for the first five years.
    - 1. Tables 3 and 5 completed with program incremental expenses projected
  - c. Describe the overall expected enrollments in terms of the number of majors, minors, and credit hours produced through electives and service courses.
    - 1. Do not expect to have minors
    - 2. Enrollments projected in table 1 below is for enrollments in MPAcc only
    - 3. Students in the 4+1 program entering without an undergraduate degree in accounting will be required to complete four to five leveling courses
    - 4. 4+1 students without a previous degree in a business discipline and seeking to sit for the CPA exam will also need to complete 7 business courses to comply with state requirements
    - 5. These additional courses for 4+1 students have not been included in the enrollment projections, estimates are difficult since the Accounting Department already has a significant number of students enrolled in courses who are seeking a second degree. It is assumed that these students

will be the 4+1 master's students and that the net effect of their enrollment will be zero

6. The impact will be that as master's students the additional undergraduate accounting and business courses they need to take will be charged at the master's tuition rate, not the undergraduate rate that they are currently paying.
- d. Discuss the resource impact of the proposed program on classroom space, instructional technology, student services, information technology, college communications, and the library.
  1. Classroom space for additional sections being offered, current department offerings will initially increase by 9 and grow to 21 more sections than the current 60 being offered by the department, a classroom with set up for groups work and internet access
  2. There should be no impact on instructional technology, the Accounting faculty are already delivering courses online or hybrid and they should not need assistance, only exception might be new faculty hires that have not taught online
  3. Additional library resources, \$2,000 for tax research software and \$400 for a data mining database for the fraud courses
- e. Discuss any potential impact related to sponsored research and programs (potential revenue from grants or outside contracts in addition to impact on support personnel).

At this time it is not anticipated that the master's program will impact sponsored research or programs
- f. Discuss additional physical space estimates for the proposed program.
  1. Office space for new faculty
  2. Space for administrative assistant
- g. Provide a brief narrative on the source of resources to fully implement the proposed program.
  1. The program will be funded through tuition generated by retaining undergraduate students for an additional 30 credit hours and by additional tuition charged at a master's level rate for 4+1 program students.
11. Provide any other relevant information that will help illuminate the review and approval process.

**Table 1: Enrollment Projections**

	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>	<b>Year 5</b>
In-state Headcount	90	101	120	145	157
3+2 program	52	58	70	84	91
4+1 program	38	43	50	61	66
Out-of-state Headcount					
Program Headcount	90	101	120	145	157
In-state FTE*	58.5	66	80	96	100
Out-of-state FTE					
Program FTE	58.5	66	80	96	100
Program Graduates	14	18	24	36	47

\*where 30 credit hours = 1 FTE to align with State Joint Budget Committee guidelines

Assumptions for enrollments:

1. Worked into an estimate based a number of scenarios all of which came back to an estimate of about 90 students to begin
  - a. accounting department average number of graduates for past five years 110 per academic year, typically from discussions with students department has always worked with an assumption that 60% of the graduates will sit for the CPA exam, therefore about 52 plus the non-degree seeking students who do not typically graduate, only 21 of the 132 graduates this past academic year had a previous degree, reduced average of 110 to 100 since this past academic year had significant growth over others, 132 compared with 95, 116 and 115 for previous three years
  - b. used 90 since it will allow for controlled growth, will require 9 additional sections, 14 at the masters level, with an average of about 20 per section to begin, enrollment would be 280 in 5000 level course sections, requiring two new faculty members
  - c. used historical data on number of credits Accounting majors enroll in during a semester, used this data to predict enrollment, one third taking 6 or fewer credits, one third averaging nine credits, one sixth taking 12 and one sixth taking 15, enrollments of 285 in 5000 level courses
2. built enrollment increases based on historical semester to semester enrollment growth of approximately 2.5% over past six semesters, excluding summers, again distributed enrollments and headcounts using the average credit hours registered for per semester (see 1.c. above), and provided for projections around a curriculum course rotation that would provide students in each emphasis an opportunity to complete within one year, again knowing about a third will take a full course load.

See Table 3: Expenses on next page

Assumptions for resource needs:

1. costs shown are incremental costs incurred to roll out offering of master's program
2. Currently eight faculty are academically and professionally qualified to teach graduate level courses, these faculty will need equity adjustments to a level equivalent of the salaries that will be required to attract new faculty to Metro

3. Over the course of growing the program there will be a need to hire additional faculty to cover both the undergraduate and graduate programs, hiring additional faculty has been sequenced over the five year growth period to maintain current full-time to part-time ratios and current average section sizes and sections taught per full-time faculty, these staffing patterns will require two new tenure track being hired to begin in the first year, one new tenure track in the second and fourth year and a new visiting faculty member in the fifth year, incremental costs
4. Salaries have been projected to grow at a rate of 3% each year, this is higher than previous years and therefore inflates costs
5. With the additional faculty there will be a need to provide additional support for professional development, travel and support has been budgeted at \$2,000 per trip, assumed one and a half trips per tenure track faculty member per year, the school currently funds up to two trips however not all faculty take two trips
6. With two programs being administered in one department, the department will request an additional administrative assistant, \$40,000, half a year for year one

**Table 3: Expense Projections – Master’s programs only**

	Estimated Amount in Dollars				
	Year 1	Year 2	Year 3	Year 4	Year 5
<b>Operating Expenses:</b>					
Faculty salaries	\$298,996	\$403,716	\$415,827	\$528,302	\$614,151
Professional Development	\$16,100	\$19,100	\$19,100	\$22,100	\$22,100
Program Administration, including non-faculty personnel	\$20,000	\$52,300	\$42,436	\$43,709	\$45,020
Accreditation costs, as applicable	n/a	n/a	n/a	n/a	n/a
Instructional Materials	\$2,400	0	0	0	0
Institution Overhead (10% of total revenue projection)	\$45,630	\$54,054	\$68,640	\$86,688	\$94,800
<b>Total Program Expenses</b>	<b>\$383,126</b>	<b>\$529,170</b>	<b>\$546,003</b>	<b>\$680,799</b>	<b>\$776,071</b>

**Table 5: Revenue Projections – Master’s programs only**

	Estimated Amount in Dollars				
	Year 1*	Year 2	Year 3	Year 4	Year 5
<b>Annual Credit Hour Production</b>	1755	1980	2400	2880	3000
<b>Enrollment Revenue:</b>					
Tuition	\$225,079	\$266,889	\$338,400	\$427,740	\$467,786
Fees **	\$231,222	\$273,651	\$348,000	\$439,140	\$480,214
<b>Other Revenue (specify):</b>					
<b>Total Program Revenue</b>	<b>\$456,300</b>	<b>\$540,540</b>	<b>\$686,400</b>	<b>\$866,880</b>	<b>\$948,000</b>
<b>Net Revenue (Total Revenue less Expenses)</b>	<b>\$73,174</b>	<b>\$11,370</b>	<b>\$140,397</b>	<b>\$186,081</b>	<b>\$171,929</b>

\*Year 1 tuition = \$118.75/credit hour, Year 1 fee = \$141.25/credit hour, 5% annual increases assumed in each subsequent year for both tuition and program fees

\*\*program fee billed on all 5000 and 6000 level courses

Appendix A  
One page summary Vita for  
Program faculty

Gregory T. Clifton  
Assistant Professor

### Education

L.L.M. in Taxation, University of Denver, 2001  
J.D., Thomas M. Cooley Law School, 1998  
B.B.A. in Finance w/Emphasis in Banking, Georgia Southern University, 1993

### Honors/awards /certifications

Adjudicator for African-American Business Owners (AABOC) Awards, 2006  
Outstanding Alumnus, Bulloch County Schools, 2004-2005

#### Licenses Held:

Superior Court of Georgia, 2003  
Georgia Court of Appeals, 2003  
US District Court for the Southern District of Georgia, 2003  
US District Court for the Tenth Circuit, 1999  
Supreme Court of Colorado, 1998

### Community

Citizens Against Violence, Board of Directors, 2004 to Present  
Legal Advisor, 2006 to Present  
Chair, Nominations/Bylaws Committee 2004 – 2005

National Association for the Advancement of Colored People (NAACP)  
Secretary, 2007 to Present  
Member, Denver Branch, 1998 to Present

### Professional memberships

Colorado Bar Association, 2008 to Present  
American Accounting Association, 2007 to Present  
Sam Carey Bar Association, 2006 to Present  
Georgia Bar Association, 2003 to Present

### Research areas of interest

Taxation and the legal environment

Rick Crosser  
Professor

Education

Ph.D., Business Administration, Accounting, Oklahoma State University (1987)

M.S., Taxation, Colorado State University (1982)

B.S., Business Administration, Colorado State University (1978)

Certifications and Licensure:

1981- present                      Certified Public Accountant, Colorado (active license #6599)

2007                                      Certificate in Business Ethics, University of New Mexico

Community and Professional activities:

- Keynote speaker, West Virginia Council of Accounting Educators/WVA Society of CPAs, Ethics Education Innovations, September 28, 2007
- Member, board of trustees of educational foundation of Colorado society of CPAs, May 2002 to Apr 2008
- Colorado society of CPAs, member since 1982, accounting education & careers committee member 1996 to present, Vice chair 1998 & 2000, Chair 2000, 2001, 2004, 2006, 2007 (May/June)
- Member of question-writing task force for the CPA exam. AICPA/ACT, Memphis, TN, May 2004
- Financial Executives International, Colorado Chapter, member since 2004 and member of education/scholarship committee
- Grand Lake Estates Home Owners' Association, Treasurer and member of BOD, 2004 – present
- Denver Bronco Quarterback Club, 2005 – present; member of BOD and president-elect
- Denver International Program, Inc., member of the board of directors and treasurer (term expired in 2001), 1997-2001
- Editorial Board, *Advances in Accounting, Finance, and Economics*, 2007 – present. Ethics and taxation section editor.

Research areas of interest

Published over fourteen journal articles with numerous conference and workshop presentations. Areas of specialization, accounting and business ethics, taxation and teaching and learning paradigms

John Hathorn  
Associate Professor

Education

Kent State University, Kent, OH. 08/92 - 12/00. Ph.D. (Accounting).  
Kent State University, Kent, OH. 01/91 – 05/92. MS. (Accounting).  
University of South Africa, Pretoria. 01/85 – 12/88. MBL. (Business Leadership).  
University of South Africa, Pretoria. 01/79 – 12/79. Honours B. Compt. (Applied Accounting).  
University of Natal, Durban. 01/74 – 12/76. B. Com. (Accounting).

Recent Research Contributions

- Barniv, R., & Hathorn, J. (2004). Extending the returns-earnings relationship over longer measurement intervals, Journal of Accounting and Finance Research, 12(2), 6-18.
- Barniv, R., Hathorn, J., Mehrez, A., & Kline, D. (1999). Confidence intervals for the probability of insolvency in the insurance industry, Journal of Risk and Insurance, 66(1), 125-137.
- Barniv, R., & Hathorn, J. (1997). The merger or insolvency alternative in the insurance industry, Journal of Risk and Insurance, 64(1), 89-113.
- Healy, J., Hathorn, J., & Kirch, D. (1997). Earnings growth and the differential information content of initial dividend announcements, Accounting Enquiries, 6(2), 187-220.

Conference presentations and workshops omitted

Professional service

- Paper review for Advances in Accounting, Economic and Finance. 2008
- Paper review for Journal of Business and Management. 2008
- AAFE Annual Conference, New Orleans, LA. 2007. Session chair.
- Colorado Society of CPA's and MSCD Accounting and Auditing Conference Planning Committee. 2005 – present.
- Editorial advisory board member for Financial Accounting and Reporting. 1<sup>st</sup> edition. Smith, M. & Smith, K. 2007.
- Text review of Financial Accounting: A Decision Makers' Perspective. 1<sup>st</sup> edition. Spiceland, D., Thomas, W. & Herrmann, D. October 2007.
- Text review of Financial Accounting and Reporting. 1<sup>st</sup> edition. Smith, M. & Smith, K. June 2007.
- ISOBD Spring Conference, Las Vegas, NV. 2007. Session chair.
- Reviewed three papers for the 2007 WDSI conference. November, 2006.
- Text review of Financial Accounting Information for Decisions. 6<sup>th</sup> edition. Ingram, R.W. & Albright, T.L. January, 2006.
- AAAF Conference, St. Petersburg, FL. 2005. Session chair.

Professional memberships

Chartered Accountant of South Africa. 1983 – present.  
American Accounting Association. 2004 – 2008.

Doug Laufer  
Professor

### Education

Ph.D., Accounting, Oklahoma State University, 1985  
MS, Taxation, Colorado State University, 1980  
BSBA, Accounting, University of Denver, 1974

### Certifications

Certified Public Accountant, Colorado, 1975 - present (active license).  
Certified Fraud Examiner, 2007 - present (active license).

### Community & Professional Organizations

Member, Board of Trustees of the Educational Foundation of the Colorado Society of CPA's, 2009  
Financial Director, RunPikesPeak Inc (A 501(c) (3) organization), 2000-present  
Treasurer, American Trail Running Association (A 501(c) (3) organization), 2000-present.  
Member, Colorado Society of CPA's Education Committee, 2003-present  
Board Member (educator liaison), Colorado Chapter of the Association of Certified Fraud Examiners, 2004-present  
Member, Colorado Society of CPA's Regulatory Affairs Committee, 2004-present  
Editorial Board, Journal of Forensic Studies in Accounting and Business, 2008-present  
Editorial Board, Advances in Accounting, Finance and Economics, 2007-present  
Editorial Board, Journal of Accounting & Finance Research, 2005-present  
Editorial Board, Journal of Business Disciplines, 2004-present  
Member, Colorado Society of CPA's Roles Committee, 2001-2003  
Chair, Educational Issues (formally 150-Hour) Task Force, 1999-2001  
Chair, Colorado Society of CPA's 150-Hour Task Force, 1999-2001  
Member, Colorado Society of CPA's 150-Hour Task Force, 1998-2001  
Member, Colorado Society of CPA's, Accounting Careers Committee, 1997-98  
Chair, Colorado Society of CPA's, Student Liaison Sub-committee, 1997-98  
Member, The State Colleges in Colorado, CPA 150 Hour Requirement Collaborative Working Group 1996-1998.

### Professional Memberships

AICPA  
Association of Certified Examiners  
Colorado Society of CPAs  
Decision Science Institute  
American Accounting Association  
American Accounting Association--Curriculum and Education Development Division  
Pikes Peak Road Runners  
Mesa Striders  
Lunatic Fringe Mountain Trail Runners Association  
American Trail Running Association  
Incline Club

### Research

Over eighteen published journal articles, numerous (seventeen deleted pages here) conference presentations and workshops presented, specific area of expertise, fraud and forensic auditing, accounting education and learning paradigms

## MINGA NEGASH

(Professor, School of Accountancy, University of the Witwatersrand & visiting Professor Department of Accounting Metropolitan State College of Denver)

### Education:

- 1986/87-1989/90: Doctor in de economische wetenschappen, Doctor of Economic Sciences, Specialization Financial Accounting and Corporate Finance, Graduation with Distinction, Free University of Brussels, Belgium.
- 1984/85-1986/87: Master of Business Administration, Major Accounting, Minor Corporate Finance and International Business, Graduation with Distinction, Catholic University of Leuven, Belgium.
- 1978-1980: Bachelor of Arts, Major Accounting, Minor Administrative Sciences, Graduation with Distinction, Addis Ababa University, Ethiopia.
- 1974-1977: Diploma in Commerce, Major Accounting, Graduation with Credits, Commercial School (College of Commerce), Addis Ababa, Ethiopia. Matriculation passed with distinction.

### Research interests

Over fourteen published journal articles with numerous conference presentations; Agency and public sector accountability, liberalization and IFRS, performance measurement, market reaction to earnings management; impact of option type shares on capital structure; capital structure, bank liberalization, financial statement information and the equity pricing puzzle; environmental accounting, earnings sustainability and fundamental valuation; financial integration (globalization). I have given a number of lectures and seminars on the above and related issues at both local and international forums.

### Service to the profession:-

- Association of Heads of Accounting (AHA), Chairperson 2006-2007. The association is composed of 13 Heads of Departments of 13 Universities that are accredited by the South African Institute of Chartered Accountants (SAICA).
- The South African Institute of Chartered Accountants (SAICA), Chartered Accountancy Programme at the University of KZN, Academic/Accreditation Evaluator, 2006.
- The International Section of the American Accounting Association, Country Representative, 2004-2005.
- The Public Accountants and Auditors Board, Qualifying Examination Adjudicator for Management Accounting and Finance, 2003.

### Memberships

- The Institute of International Auditors (Academic member, since 2006)
- American Accounting Association (since 2004)
- Southern African Accounting Association (since 1995)
- Southern African Finance Association (since 1994)
- International Association for Accounting Education & Research (since 2005)

### Awards and recognitions

- National Recognition. Southern African Accounting Association Biennial Congress, Sun City South Africa, June 2006. Outstanding Contribution to Accounting Research Award, Sponsored by Ernest and Young.
- Social Science Research Network. As of January 2009 I was rated within the top 15% of about 107 000 authors who contributed their research work to the network.
- Southern African Accounting Association Best paper awards (in 2002, 2003, 2005).

Christine Z. J. Noel  
Assistant Professor

### Education

Ph.D. Business Administration, CANDIDATE  
TUI UNIVERSITY

Dissertation Title: The Effects of Personality Traits and Cognitive Moral Development on Ethical Behavior in Accounting and Non-Accounting Business Majors and Professionals  
Expected Completion: 2009

M.S. Accounting            UNIVERSITY OF COLORADO – DENVER    1998  
B.S. Accounting            METROPOLITAN STATE COLLEGE OF DENVER    1996

### Intellectual Contributions

#### Proceedings

Noel, C. Z. J. “It’s not ALL fun and games, playing Jeopardy makes a difference.” Presented at the 2008 National Annual Meeting of the American Accounting Association.            August 2008

Noel, C. Z. J. & Carey, J. A. “Personality Traits and Academic Attributes as Determinants of Academic Dishonesty in Accounting and Non-Accounting College Majors.” Presented at the 15<sup>th</sup> Annual Conference of the American Society of Business and Behavioral Sciences, Accounting Track V: Ethics  
February 2008

#### Presentations

“Accounting Students – Their Portrait and Their Path.” Presented at the 2006 Colorado Society of CPAs Accounting Educators Symposium October 2006

Session Moderator for the “Writing in Accounting” breakout session at the 2006 Colorado Society of CPAs Accounting Educators Symposium October 2006

#### Non-Peer-Reviewed Publications

Noel, C. Z. J. “It IS all Fun and Games: Playing Games in the Accounting Classroom.” For *The Accounting Educator*, Winter 2008 January 2008

Todd, C. N. “Individual-then-Team Quizzes in Principles of Accounting Courses,” in *The Accounting Educator*, Volume XV, No. 1, Winter 2006 January 2006

### Professional Activities

Peer reviewer for Teaching & Curriculum papers for section, regional, and national American Accounting Association meetings, ad-hoc reviewer for various accounting textbooks and software  
2004 – 2009

### Committees

Colorado Society of CPAs Accounting Careers Committee; Helped plan and organize the 2006 Accounting Educators Symposium hosted at CSU-Pueblo, October 2006, 2005 – 2009

Letitia Meier Pleis  
Assistant Professor

### Education

- Ph.D., Accounting, University of North Texas, Denton, December 2007
  - Dissertation title “Investment Decisions: Influence of an Internet Stock Message Board”
- Masters of Business Administrations, University of Central Arkansas, August 2001
- Bachelor of Business Administration, Accounting, University of Central Arkansas
  - Graduated Summa Cum Laude May 2000

### Professional Certifications

- Certified Public Accountant, Texas 2003
- Certified in Financial Management
- Certified Management Accountant

### Professional Memberships

Institute of Management Accountants  
American Accounting Association

### Teaching Experience

Cost Accounting  
Accounting Principles II (Managerial Accounting)  
Intermediate Accounting I  
Analyzing and Interpreting Accounting Information (MBA)

### Honors

COBA Dean’s Scholarship 2005-2006  
Department of Accounting Outstanding Doctoral Student – 2005  
Jane Sewell Scholarship 2002-2003, 2004-2005, 2006-2007  
James F. McDonald President Council Scholarship 2003  
University of North Texas Doctoral Fellowship 2002-2003

### Recent publications and research interests

Mayper, A. G., Pleis, L.M. and Wilner, N. (2008). “The Security of Objectivity through Quantification.”  
Submitted to *Accounting, Organizations and Society* (Journal)

Earlier versions presented by Mayper, A. G. at the following:

- *American Accounting Association Annual Meeting, San Francisco, August (2005);*
- *Critical Management Conference, University of Cambridge, Cambridge, England (July 2005);*
- *The Effects of Globalization on Financial Reporting Conference, Istanbul Commerce University, Istanbul, Turkey (May 2005);*

Pleis, L. M. (October 2007). “Investment Decisions: Influence of an Internet Stock Message Board”,  
ABO Research Conference, Philadelphia, PA

Allan S. Rosenbaum  
Assistant Professor

Education

- Doctor of Philosophy, Accountancy, University of Illinois, Summer, 1968
- Master of Accountancy Science, University of Illinois, Spring, 1963
- Bachelor of Science, Business, University of Colorado, Spring, 1962
  
- Certified Public Accountant, State of Colorado, 1963

Employment History

- Fall, 2006 to present, Metropolitan State College of Denver, Assistant Professor of Accounting
- September, 2001 to Fall, 2006, Principal, Noven & Rosenbaum, CPAs
- January, 1986 to September, 2001, Partner, Campbell & Rosenbaum, CPAs
- January, 1980 to January, 1986, self-employed, Certified Public Accountant
- September, 1971 to January, 1980, Chief Accountant, Joint Committee on Taxation, U.S. Congress
- Fall, 1969 to Fall, 1971, University of Colorado, Assistant Professor of Accounting
- Fall, 1968 to Summer, 1969, City University of New York, Bernard Baruch School of Business, Assistant Professor of Accounting

Service

- Channel 9, Tax Line Nine
- Treasurer, Friends of Chamber Music
- Treasurer, CHAI, Organization of Women promoting education and other services to those involved in abusive relationships
- Member, Colorado Society of Certified Public Accountants
- Member, Federal Tax Forum, Colorado Society of Certified Public Accountants
- Member, Accounting Careers Committee, Colorado Society of Certified Public Accountants
- Member, Small Business Development Corporation, a partnership between Metropolitan State College and the Denver Chamber of Commerce

Research and scholarly activities

Areas of interest and expertise; Federal Income Taxation Research and Procedures, the Alternative Minimum Tax and the negative effects on the middle class taxpayer, Health Savings Accounts and Changes in Ethics in Tax Practice – More Likely Than Not Standard

To earn the MPAcc degree, a student must successfully complete 21 or more credit hours of course work at Metro State. A minimum GPA of 3.0 must be maintained at all times while enrolled in the MPAcc program.

## Admissions Information

(Note to Academic Affairs. We are not sure how, or where, the Admission requirements will appear in the catalog. We have included this section for the sake of completeness.)

**Admission Policy for the 4+1 program:** Requirements include holding a baccalaureate degree from a regionally accredited university or college. Admission is competitive and designed to identify those applicants who have the ability, interest, and maturity to manage the rigors of the MPAcc as well as potential for future professional growth. The graduate program coordinator in consultation with the MPAcc admissions committee will consider all aspects of an applicant's background.

**Admission Policy for the 3+2 program:** Currently matriculating undergraduate students may apply to the master's program upon completion of at least 12 semester hours of accounting courses, including the two Principles of Accounting courses, at Metropolitan State College of Denver: Transfers of ACC 2010 and 2020 are acceptable. All admissions policies and procedures stated below must be completed.

### Required Admissions Documentation:

**An Official Application to Metropolitan State College of Denver.** [https://www-banner.mscd.edu/pls/prod\\_web/bwskalog.p\\_disploginnew](https://www-banner.mscd.edu/pls/prod_web/bwskalog.p_disploginnew) . This will provide you with a student number.

**GMAT.** The Graduate Management Admission Test (GMAT) score. The GRE cannot be substituted. Contact the GMAC for information. <http://www.gmac.org> . GMAT scores must be sent directly from the Educational testing Service to the Admissions Office at Metro State.

**GPA.** No minimum GPA is required. An admissions index is used. History has shown that a 3.0 GPA, or better, is the common threshold for successful master's students.

**Admission Index.** The index is equal to GMAT plus (200 x GPA). The GPA may be determined in two ways: (1) regular full GPA from all courses completed, or (2) GPA from the last 60 semester hours completed. A calculated index of 1200 or more provides automatic admission to the program. Scores between 1000 and 1200 qualify students' applications for consideration of admission. An index score below 1000 will disqualify the application for consideration for admission.

**Three references.** Do not submit reference letters. Provide names and contact information for individuals who can offer evidence of your abilities to complete graduate-level course work. For example, individuals who can address your abilities in decision-making, critical reasoning, ethics, and communications should be considered.

**Brief Essay.** Provide a personal statement concerning your goals and objectives in pursuing the MPAcc degree. This essay, letter, or statement should amplify your intentions and how you fit the profile of an accounting master's student and how this graduate education will assist you in life. You may wish to include examples of leadership, strengths, and unique characteristics about yourself.

**Official Transcripts.** All undergraduate and graduate coursework must be reported via official transcripts and sent directly to the Admissions Office at Metro State. Up to 9 semester hours of graduate level transfer courses may be accepted.

**Current Detailed Resume.** Please include work experience with start and end dates (month and year) for each position held, and indicate full-time or part time. Brevity is not necessary.

### Other Guidelines:

**International Students.** A TOEFL (Test of English as a Foreign Language) score of 540 or a score of 76 if the Internet exam is taken. TOEFL scores must be sent directly from the Educational Testing Service to the Admissions Office at Metro State.

**Admission can occur for either Fall or Spring Semesters:** The application deadline for Fall Semester is April 1<sup>st</sup>. The application deadline for Spring Semester is October 1<sup>st</sup>. New MPAcc students may not begin the program during the summer semester.

**Transfer Courses.** Up to 9 semester hours of graduate-level courses from an AACSB-accredited university may be transferred with permission of the coordinator of the MPACC Program. The transfer courses must be accounting, taxation, law, or fraud related.

**Consultation with the Coordinator of the MPACC Program:** All students accepted for admission to the program must have an advising session with the coordinator to develop a plan of study. Registration for courses cannot occur without an approved plan of study.

**Maximum Course Registration.** 15 semester hours of master-level courses is the maximum permitted per semester. No overloads will be approved.

## Program Information

The basic structure of the MPACC program is:

COURSES .....	SEMESTER HOURS
Required courses .....	12
Concentration .....	18
Total Hours for MPACC (minimum).....	30

## Required Courses

The required courses lay the professional accounting foundation which includes written and oral communication skills, critical thinking skills, ethics, leadership and teamwork.

REQUIRED COURSES .....	SEMESTER HOURS
ACC 5000 Accounting Ethics, Professionalism and Leadership .....	3
ACC 5020 Communication and Accounting Research .....	3
ACC 5510 Accounting Theory.....	3
ACC 5600 Fraud Awareness .....	3
Total .....	12

## Concentration

In consultation with the MPACC coordinator, students choose an area of concentration in taxation, fraud examination and forensic auditing, or accounting. Each concentration develops the student's competency in that area while continuing to focus on the core attributes developed in the required courses.

## Taxation

COURSES.....	SEMESTER HOURS
ACC 5090 Tax Research .....	3
Plus 15 credit hours from the following courses or from any other ACC masters level courses:	
ACC 5980 Masters Accounting Internship .....	3
ACC 6090 Tax Practice and Procedure .....	3
ACC 6100 Taxation of Corporations and Shareholders I .....	3
ACC 6110 Taxation of Corporations and Shareholders II .....	3
ACC 6140 Taxation of Partners and Partnerships.....	3
ACC 6150 Tax Planning: Trusts, Estates, and Gifts.....	3
ACC 6160 Taxation of International Transactions.....	3
ACC 6170 Taxation of Oil, Gas and Minerals.....	3
ACC 6840 Variable Topics in Accounting, Fraud and Taxation .....	1-12
ACC 6900 Teaching of Accounting .....	3
ACC 6950 Accounting Research Assistantship.....	1-3
Total .....	18

## Fraud Examination and Forensic Auditing

COURSES	SEMESTER HOURS
ACC 5650 Legal Elements of Fraud	3
ACC 6600 Occupational Fraud	3
Plus 12 credit hours of ACC masters level courses	12
<i>Total</i>	<i>18</i>

## Accounting

COURSES	SEMESTER HOURS
18 credit hours from the following courses or from any other ACC graduate level courses:	
ACC 5060 Commercial Law for Accountants	3
ACC 5200 Contemporary Auditing Issues	3
ACC 5300 Seminar in Accounting Information Systems	3
ACC 5400 Strategic Cost Management	3
ACC 5520 Business Combinations	3
ACC 5550 Contemporary Accounting Issues	3
ACC 5810 Small Business Consulting and Accounting	3
ACC 5980 Masters Accounting Internship	3
ACC 6580 Financial Statement Analysis and Quantitative Methods	3
ACC 6720 International Financial Accounting Reporting and Analysis	3
ACC 6840 Variable Topics in Accounting, Fraud and Taxation	1-12
ACC 6900 Teaching of Accounting	3
ACC 6950 Accounting Research Assistantship	1-3
<i>Total</i>	<i>18</i>

## Certificate in Accounting

The Certificate in Accounting is offered by the Department of Accounting for students with prior degrees who want to meet the educational requirements to sit for the CPA examination in Colorado. The basic requirements for this certificate program include:

- A previous baccalaureate degree.
- Prerequisite and/or corequisite requirements of twenty-one credit hours of courses in other areas of business. These areas include, but are not limited to, business communication, business law, computer information systems, economics, finance, management, marketing, and statistics. No more than six hours may be in any one of the areas.
- Proof that transfer courses meet the education requirements of the Colorado State Board of Accountancy.
- Twenty-seven credit hours of accounting courses with a grade of "C" or better. At least twenty-one credit hours must be upper-division courses.
- Successfully complete a minimum of eighteen credit hours of accounting courses at Metro State while enrolled in the Certificate program.

## Certificate Requirements

A candidate for the Certificate in Accounting must satisfy the following course requirements:

REQUIRED COURSES	SEMESTER HOURS
ACC 2010 Principles of Accounting I	3
ACC 2020 Principles of Accounting II	3
ACC 3510 Intermediate Accounting I	3
ACC 3520 Intermediate Accounting II	3
ACC 4200 Auditing and Attestation	3
<i>Subtotal</i>	<i>15</i>

**METROPOLITAN STATE COLLEGE *of* DENVER**  
**THE BOARD OF TRUSTEES MEETING MINUTES**

**NOVEMBER 4, 2009 CALL TO ORDER**

Chair Phelan called the meeting to order at 8:10 a.m.

**ATTENDANCE**

Chair Phelan, Vice Chair Cohen and Trustees Bookhardt, Esquibel, Hanzlik, Lucero, Robinson, Grimes, Higgenson, and Nees were in attendance. Trustee Harris telephonically joined the meeting for the De La Torre Oral Argument and Board vote. Trustee Garcia Berry was excused.

**APPROVAL OF MINUTES**

It was moved and seconded to approve the Minutes of the September 2, 2009, Board Meeting as presented. The Motion was unanimously approved.

**ACTION ITEMS**

**Letter to Colorado State Board of Nursing**

As part of the Phase One approval process, the State Board of Nursing requires evidence that the Board of Trustees is aware of and supports development of a Bachelor of Science Degree in Nursing at Metropolitan State College of Denver. The Academic and Student Affairs Subcommittee recommends that the Board approve the draft letter as presented which attests to Trustee knowledge and approval.

Trustee Esquibel moved to approve the draft letter for submission to the Board of Nursing and Trustee Lucero seconded the motion which was unanimously approved.

**Masters degree proposals: MAT, MPAcc, MSW**

The Finance and Academic Affairs and Student Success Subcommittees approved revenue and expense models for the Master of Arts in Teaching, Master of Professional Accounting and Master of Social Work programs and recommend the Board approve the programs. The Master Degrees were noted in an article in The Chronicle of Higher Education as an innovative way to use stimulus funds in the short term to generate additional revenue in the long term.

Approximately 50% of the Master of Teaching classes will include both undergraduate and graduate students in the same class. Teaching loads will be evaluated as the classes progress. Interim Associate Vice President of Academic Affairs Shelia Thompson and the faculty were praised for the exceptional job they had done on these programs. The Master Degrees of Teaching and of Accountancy will be offered in the of 2010 subject to approval by Colorado Commission on Higher Education (CCHE) and The Higher Learning Commission (HLC). CCHE is expected to act at their December meeting and the HLC will make a campus visit on February 1<sup>st</sup> and 2<sup>nd</sup>, 2010. The Social Work Master program will be offered once specialized accreditation is completed.

Trustee Hanzlik moved to approve the Master Degree Proposals and Trustee Esquibel seconded the Motion which was unanimously approved.