

TOPIC: CAPITAL DEVELOPMENT COMMITTEE FINAL PRIORITY LIST - FY2008-09 CAPITAL CONSTRUCTION PROJECTS

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I. BACKGROUND

This item updates the Commission on the progress of higher education capital projects prioritized by the Commission on October 4, 2007. The Office of State Planning and Budgeting (OSPB) integrated the CCHE priorities with all other state agency capital priorities. Both the integrated OSPB/CCHE list and the list of higher education projects prioritized only by the Commission were submitted to the Capital Development Committee (CDC) on November 1, 2007, as required by C.R.S. 23-1-106. The CDC heard from each institution on each individual project request, as well as from the Department of Higher Education and OSPB.

After several months of hearing requests, the CDC finalized their priority list for FY2008-09 capital projects to be forwarded to the Joint Budget Committee (JBC). On February 28th, the CDC voted to forward the attached list of capital projects (**Attachment A**) to the JBC showing a grand total of \$247,271,771 in FY2008-09 state funded requests.

II. SUMMARY

The final list, as submitted by the CDC, includes 35 projects from higher education and other state agencies including the Departments of Corrections, Revenue, Personnel and Administration, Human Services and Military and Veterans Affairs. The CDC recommended funding 35 projects on the current priority list using projected capital construction fund balances of approximately \$124 million plus the current recommended transfer from the Office of State Planning and Budgeting, which is approximately \$115 million. The total funding number for these 35 projects is \$239,337,268. The CDC included three additional projects (shown on the list as projects 36-38) for a total of \$7,934,503 as priorities to be pursued above the current projected transfer amount.

The CDC list contains \$172,035,535 in higher education projects. This amount includes CU Denver's academic projects at the Anschutz Medical Campus that receive COP funding. Without counting the annual COP payments, the total is \$158,892,547. Both of these figures include \$9,227,657 for 17 higher education projects qualifying as controlled maintenance level one.

III. STAFF ANALYSIS

The following table shows the 20 higher education capital construction projects currently above the \$239.3 million 'cut-line' as recommended by the CDC on February 28, 2008.

CDC Priority	CCHE Priority	Institution	Project	Dollar Amount*
1	1	CU Denver	Anschutz Medical Center COPs	\$13,142,988
2	NP	Various Schools	Controlled Maintenance Level One	\$9,227,657
8	2	UCCS	Science/Engineering Building	\$7,000,000
9	3	CSU Ft. Collins	Diagnostic Medicine Center	\$19,156,307
10	5	CU Boulder	Visual Arts Complex	\$7,070,000
11	6	FLC	Berndt Hall Reconstruction	\$15,699,453
14	7	CSU Ft. Collins	Clark Building	\$2,000,000
15	8	CU Boulder	Elekely Science Renovation	\$11,559,536
16	9	CU Boulder	Ketchum Arts and Sciences	\$8,435,946
17	11	Mines	Hall of Justice	\$3,516,697
18	4	AHEC	Science Building	\$37,500,000
19	12	PCC	Academic Learning Center	\$2,971,482
20	13	MSC	Saunders Field house	\$18,400,687
21	NP	FRCC	Science Classroom- Larimer	\$1,627,284
22	26	FRCC	Student Services/Math- Westminster	\$528,919
26	19	CNCC	Academic Building- Craig	\$1,990,056
27	17	ASC	Richardson Hall	\$1,293,284
30	16	WSC	Taylor Hall	\$3,117,803
31	15	UNC	Butler Hancock Interior Renovation	\$3,000,000
32	21	CSU Pueblo	Academic Resource Center	\$2,797,436
33	14	Mines	Brown Hall Addition	\$2,000,000
Totals				\$ 172,035,535

*Reflects FY2008-09 state-funded requests amount only

Several additional steps remain before any of the above projects receive funding. This prioritized list will be considered by the JBC in making their annual budgeting decisions and drafting the Long Bill. The Long Bill will then have to be voted on by the Colorado General Assembly and signed by the Governor.

Also, projected funding available to the Capital Construction Fund may change with the next economic forecast due on March 20, 2008. Revised revenue projections could improve the prospects for projects further down the list, or could limit the amount of funding available for the current priority recommendations.

IV. STAFF RECOMMENDATION

No staff recommendation is necessary; this item is for informational purposes only.

ATTACHMENT A