

STATE OF COLORADO



DEPARTMENT OF HIGHER EDUCATION
Colorado Commission on Higher Education

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Commission Resolution – University of Colorado at Boulder Systems Biotechnology Building Capital Construction Request

Whereas, the Colorado Commission on Higher Education (the Commission) recognizes the importance of capital projects, as well as the significant shortfall in available state revenues for capital construction at institutions of higher education, and understands the difficulties institutions face as they raise funds to pay for large capital projects.

And whereas, one such project, the Systems Biotechnology Building at the University of Colorado at Boulder, is planned as a largely self-funded project, with donations in the amount of \$21 million already secured for the project (including a \$20 million donation from Professor Marvin Caruthers) and the University of Colorado plans to raise funds privately about 80 percent of the project (\$96,604, 020) and ask the state for the remaining funds to complete the \$120 million project in FY09-10 and FY10-11.

And whereas, the 260,000 square foot facility will provide classrooms, science labs, and research space for students and faculty from CU's science and engineering disciplines and will position the University of Colorado and Colorado as a national leader in biotechnology research.

Now therefore, be it resolved that:

While the realities of Colorado's fiscal environment permit no guarantee of future state support for higher education capital projects, the Commission supports this project and anticipates that it will be appropriately ranked in next year's FY09-10 prioritized capital construction request along with the state funding requests from other institutions of higher education.